

## **Magma Wins ` Best NBFC of the Year' at India Banking Summit & Awards 2019**

**Mumbai, 18 June 2019:** Magma Fincorp, Mumbai-based Non-Banking Financial Company (NBFC) has bagged the “**Best NBFC of the Year 2019**” Award at the recently held *India Banking Summit and Awards 2019* for showcasing strength amid challenging times. The award was introduced to acknowledge and reward exceptional performances of the trailblazers of the financial sector, on the face of an ever increasing competitive market scenario.

Commenting on Magma Fincorp’s big win, **Mr Sanjay Chamria, Vice Chairman and MD, Magma Fincorp Limited** said, “It is an honour that Magma Fincorp has been nominated and selected for the coveted award. I accept the honour on behalf of the 10400 Magmaites whose hard work is finally getting noticed and recognised by the industry. At Magma, we serve the under banked and the disenfranchised and remain committed in our goal to provide financial freedom to them”.



At a function in Novotel, Mumbai on 14 June 2019, the award was handed over to Manish Jaiswal, MD & CEO, Magma Housing Finance & SME.

### **About Magma Fincorp Limited**

Magma Fincorp Limited (“Magma”) a Mumbai-based non-deposit taking non-banking finance company (NBFC), is registered with the Reserve Bank of India (RBI) as an Asset Finance Company. The Company started operations nearly three decades back and is listed on the Bombay Stock Exchange Limited and the National Stock Exchange in India.



Magma a financial conglomerate offers a bouquet of financial products including commercial finance, agri finance, SME finance and mortgage finance and has a general insurance joint venture. Magma is focused on the rural and semi-urban sector with a widespread coverage and presence across 310 Branches. Magma has a dedicated base of around 1.3 million active customers and manages a loan book of Rs 17,029 crores.

For more information please log on to: [www.magma.co.in](http://www.magma.co.in)

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