

January 23, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed press release on the Unaudited Financial Results and Performance of the Company for the quarter ended December 31, 2022.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

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Classification | PUBLIC

PRESS RELEASE

Poonawalla Fincorp (Standalone) Q3FY23 PAT jumps 88% YoY to ₹ 150 Crores

AUM up 28% YoY to ₹ 13,929 Crores; RoA stands at 4.5% up by 158 bps YoY.

Pune, January 23, 2023: The Board of Directors of Poonawalla Fincorp Limited (BSE & NSE: POONAWALLA), a non-deposit taking systemically important NBFC focusing on consumer and MSME finance, today announced its unaudited financial results for the quarter ended December 31, 2022.

Key Highlights - Q3FY23 (Standalone):

- Assets Under Management (AUM) at ₹ 13,929 Crores, up by 28% YoY and 6% QoQ.
- Focused products AUM at ₹ 12,738 Crores, up by 75% YoY and 10% QoQ.
- Highest ever quarterly disbursements at ₹ 3,369 Crores, up by 157% YoY and 8% QoQ.
- Highest ever PAT at ₹ 150 Crores up 88% YoY and 16% QoQ.
- Highest ever RoA at 4.50% up by 158 bps YoY and 46 bps QoQ.
- NIM at 10.7%, an improvement of 94 bps YoY and 33 bps QoQ.
- Opex stood at ₹ 204 Crores, down by 3% QoQ.
- PPOP at ₹ 156 Crores, up 23% QoQ.
- Gross NPA at 1.69%, down by 236 bps YoY and 8 bps QoQ.
- Net NPA at 0.89%, down by 108 bps YoY and 5 bps QoQ.
- The Direct Digital Program (DDP) mix increased to 66% in Q3FY23 from 54% in Q2FY23 and 39% in Q1FY23 and 24% in Q4FY22.
- Liquidity buffer stood at ₹ 3,168 Crores as of December 31, 2022.
- Capital Adequacy Ratio stood at 44% as of December 31, 2022.

Commenting on Poonawalla Fincorp's performance, **CA Abhay Bhutada, Managing Director, said** *"We are thrilled to be in the middle of this high growth phase with improved asset quality and sustainable profitability for PFL. The quarter gone by, witnessed all round performance on the back of relentless execution with highest ever disbursement, PAT and ROA leading us to high growth trajectory. Q3FY23 also marked the announcement of sale of our housing subsidiary as PFL continues to focus on building a Tech-Led Digital-First financial services company, with leadership position in consumer & MSME financing. As per our long-term guidance on financial metrics, we expect AUM growth of 35-40% with RoA of 4-4.5% as we continue to build a strong retail franchise."*

About Poonawalla Fincorp

Poonawalla Fincorp Limited (“the Company”) is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the BSE Limited (BSE) and the National Stock Exchange in India (NSE). Consequent to the capital raise of ₹ 3,456 Crores in May-2021, the Company is now part of the Cyrus Poonawalla Group with majority stake owned by Rising Sun Holdings Private Limited, a company owned and controlled by Mr. Adar Poonawalla.

The Company’s new identity “P” stands for Passion, Principles, Purpose, People and Possibilities. The Company has widespread coverage across 21 States. The Company has standalone AUM of ₹13,929 Crores and employs more than 3,000 people. The Company’s financial services offerings include pre-owned car finance, personal loans, loan to professionals, business loans, SME LAP, supply chain finance, medical equipment and consumer loans.

For more information, please log on to: www.poonawallafincorp.com
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For media queries contact: corporatecommunications@poonawallafincorp.com
