



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	59,877.89	60,584.21	61,526.45	120,462.10	122,403.89	247,777.34
(b) Operating result from general insurance business	138.96	(210.69)	(459.13)	(71.73)	(682.68)	(557.80)
Total income from operations (net)	60,016.85	60,373.52	61,067.32	120,390.37	121,721.21	247,219.54
2. Expenses						
(a) Employee benefits expense	7,282.04	7,720.05	8,146.46	15,002.09	16,750.64	31,721.70
(b) Depreciation and amortisation expense	1,171.42	1,081.39	1,017.42	2,252.81	1,981.23	3,948.43
(c) Provisions and bad debts written-off	9,508.20	8,778.30	8,904.32	18,286.50	17,688.97	37,497.60
(d) Brokerage and commission	2,735.04	2,850.46	3,103.65	5,585.50	6,327.84	12,255.73
(e) Other expenses	4,228.02	3,957.71	4,033.48	8,185.73	7,731.74	15,467.83
Total expenses	24,924.72	24,387.91	25,205.33	49,312.63	50,480.42	100,891.29
3. Profit from operations before other income and finance costs (1-2)	35,092.13	35,985.61	35,861.99	71,077.74	71,240.79	146,328.25
4. Other income	1,585.29	1,168.26	988.10	2,753.55	1,778.90	3,413.54
5. Profit from ordinary activities before finance costs (3+4)	36,677.42	37,153.87	36,850.09	73,831.29	73,019.69	149,741.79
6. Finance costs	29,019.77	30,618.04	29,545.33	59,637.81	59,992.45	119,159.57
7. Profit from ordinary activities before tax (5-6)	7,657.65	6,535.83	7,304.76	14,193.48	13,027.24	30,582.22
8. Tax expense (includes deferred tax)	2,598.63	1,778.57	2,430.18	4,377.20	3,507.03	9,234.35
9. Net Profit from ordinary activities after tax (7-8)	5,059.02	4,757.26	4,874.58	9,816.28	9,520.21	21,347.87
10. Minority interest	18.05	69.52	12.10	87.57	135.31	210.16
11. Net Profit after taxes and minority interest (9-10)	5,040.97	4,687.74	4,862.48	9,728.71	9,384.90	21,137.71
12. Paid-up equity share capital (Face value of ₹ 2/- each)	4,738.67	4,736.87	4,735.62	4,738.67	4,735.62	4,736.57
13. Reserves and surplus						210,393.24
14. Earnings per share (not annualised)						
(a) Basic (in ₹)	2.13	1.98	1.99	4.11	3.95	8.89
(b) Diluted (in ₹)	2.12	1.97	1.98	4.09	3.93	8.86

See accompanying notes to the financial results

Consolidated Segment Reporting for the Quarter and Six Month Period Ended 30 September 2016

(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. REVENUE *						
(a) Finance and mortgages	60,916.66	61,243.73	61,919.49	122,160.39	123,138.29	249,524.34
(b) General insurance	248.51	(133.24)	(356.98)	115.27	(543.83)	(232.24)
(c) Others	436.97	431.29	492.91	868.26	905.65	1,340.98
TOTAL REVENUE	61,602.14	61,541.78	62,055.42	123,143.92	123,500.11	250,633.08
2. RESULT - PROFIT BEFORE TAX						
(a) Finance and mortgages	7,242.05	6,500.16	7,488.22	13,742.21	13,296.90	30,680.16
(b) General insurance	248.51	(133.24)	(362.96)	115.27	(549.92)	(238.40)
(c) Others	167.09	168.91	179.50	336.00	280.26	140.46
TOTAL	7,657.65	6,535.83	7,304.76	14,193.48	13,027.24	30,582.22
3. ASSETS						
(a) Finance and mortgages	1,407,878.58	1,496,632.75	1,481,933.86	1,407,878.58	1,481,933.86	1,505,583.66
(b) General insurance	41,500.22	40,953.00	37,387.88	41,500.22	37,387.88	39,379.41
(c) Others	7,423.44	7,474.58	7,723.91	7,423.44	7,723.91	7,352.01
TOTAL	1,456,802.24	1,545,060.33	1,527,045.65	1,456,802.24	1,527,045.65	1,552,315.08
4. LIABILITIES						
(a) Finance and mortgages	1,194,061.71	1,287,662.83	1,258,892.70	1,194,061.71	1,258,892.70	1,299,975.96
(b) General insurance	32,389.08	32,072.52	28,468.96	32,389.08	28,468.96	30,363.93
(c) Others	1,093.18	1,210.73	1,640.78	1,093.18	1,640.78	1,353.55
TOTAL	1,227,543.97	1,320,946.08	1,289,002.44	1,227,543.97	1,289,002.44	1,331,693.44

* Includes 'Other income'



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Consolidated Statement of Assets and Liabilities

Particulars		(Rs. in lacs)	
		As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
A. EQUITY AND LIABILITIES			
1.	Shareholders' funds		
	(a) Share capital	4,738.67	6,036.77
	(b) Reserves and surplus	220,236.88	210,391.46
	(c) Fair value change account	3.52	1.78
	Sub-total - shareholders' funds	224,979.07	216,430.01
2.	Minority interest	4,279.20	4,191.63
3.	Non-current liabilities		
	(a) Long-term borrowings	338,529.59	331,316.17
	(b) Long-term provisions	42,502.05	34,919.22
	Sub-total - non-current liabilities	381,031.64	366,235.39
4.	Current liabilities		
	(a) Short-term borrowings	569,298.64	700,455.58
	(b) Trade payables	18,470.61	18,335.07
	(c) Other current liabilities	249,571.18	233,608.43
	(d) Short-term provisions	9,171.90	13,058.97
	Sub-total - current liabilities	846,512.33	965,458.05
	TOTAL - EQUITY AND LIABILITIES	1,456,802.24	1,552,315.08
B. ASSETS			
1.	Non-current assets		
	(a) Fixed assets	28,927.04	27,845.91
	(b) Non-current investments	37,631.56	32,415.17
	(c) Deferred tax assets (net)	4,584.52	3,880.15
	(d) Long-term loans and advances	885,011.70	951,079.48
	(e) Other non-current assets	23,664.27	13,491.84
	Sub-total - non-current assets	979,819.09	1,028,712.55
2.	Current assets		
	(a) Current investments	9,280.00	7,552.62
	(b) Trade receivables	1,004.51	705.33
	(c) Cash and bank balances	32,513.38	40,838.46
	(d) Short-term loans and advances	421,756.56	462,193.77
	(e) Other current assets	12,428.70	12,312.35
	Sub-total - current assets	476,983.15	523,602.53
	TOTAL - ASSETS	1,456,802.24	1,552,315.08



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 03 November 2016.
- 2] The Statutory Auditors have carried out limited review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3] In accordance with Regulation 33 of the Listing Regulations, the Company shall publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 4] The consolidated financial results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) and Accounting Standard 27 (Financial Reporting of Interests in Joint Ventures) and comprise of the financial results of Magma Fincorp Limited, its subsidiaries, Magma ITL Finance Limited (MITL) and Magma Advisory Services Limited (MASL), its step down subsidiary, Magma Housing Finance (A Public Company with Unlimited Liability) (MHF) (subsidiary of MASL) and Joint Venture Companies, Magma HDI General Insurance Company Limited (MHDI) and Jaguar Advisory Services Private Limited (JASPL).
- 5] During the quarter, the Nomination and Remuneration Committee of the Board of Directors has granted 1,25,000 options under Magma Employee Stock Option Plan 2007 (MESOP 2007) pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, at an exercise price of ₹ 60/- per share to the eligible employees of the Company (each Option entitles the option holder to 1 equity share of ₹ 2/- each).
- 6] During the quarter, the Company has allotted on preferential basis 90,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to the eligible employees of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23,69,33,672 equity shares of ₹ 2/- each aggregating to ₹ 4,738.67 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 7] The listed Non Convertible Debentures of the Company as on 30 September 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 8] The Company has reported segment wise information as per Accounting Standard 17 (Segment Reporting) as prescribed under Section 133 of the Companies Act, 2013. As the operations of the Company are conducted through its subsidiaries and joint ventures within India, there is no separate reportable geographical segment.
- 9] Unaudited Financial Results of Magma Fincorp Limited (Standalone Information):

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Total income from operations	50,479.18	50,848.62	52,657.35	101,327.80	104,263.38	210,964.03
2. Profit from ordinary activities before tax	5,983.73	5,518.51	6,869.98	11,502.24	12,026.88	26,597.09
3. Net Profit from ordinary activities after tax	3,903.68	4,011.41	4,743.32	7,915.09	8,745.21	18,714.97

- 10] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board
For **Magma Fincorp Limited**

Place : Mumbai
Dated : 03 November 2016

Sanjay Chamria
Vice Chairman and Managing Director
DIN No.: 00009894

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