



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2016

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	(Unaudited)	(Unaudited)*	(Unaudited)	(Audited)
1. Income from operations				
(a) Revenue from operations	60,584.21	63,110.01	60,877.44	247,777.34
(b) Operating result from general insurance business	(210.69)	190.73	(223.55)	(557.80)
Total income from operations (net)	60,373.52	63,300.74	60,653.89	247,219.54
2. Expenses				
(a) Employee benefits expense	7,720.05	6,942.87	8,604.18	31,721.70
(b) Depreciation and amortisation expense	1,081.39	897.07	963.81	3,948.43
(c) Provisions and bad debts written-off	8,778.30	9,859.04	8,784.65	37,497.60
(d) Brokerage and commission	2,850.46	2,947.04	3,224.19	12,255.73
(e) Other expenses	3,957.71	3,618.04	3,698.26	15,467.83
Total expenses	24,387.91	24,264.06	25,275.09	100,891.29
3. Profit from operations before other income and finance costs (1-2)	35,985.61	39,036.68	35,378.80	146,328.25
4. Other income	1,168.26	915.93	790.80	3,413.54
5. Profit from ordinary activities before finance costs (3+4)	37,153.87	39,952.61	36,169.60	149,741.79
6. Finance costs	30,618.04	29,798.82	30,447.12	119,159.57
7. Profit from ordinary activities before tax (5-6)	6,535.83	10,153.79	5,722.48	30,582.22
8. Tax expense (includes deferred tax)	1,778.57	3,557.85	1,076.85	9,234.35
9. Net Profit from ordinary activities after tax (7-8)	4,757.26	6,595.94	4,645.63	21,347.87
10. Minority interest	69.52	65.84	123.21	210.16
11. Net Profit after taxes and minority interest (9-10)	4,687.74	6,530.10	4,522.42	21,137.71
12. Paid-up equity share capital (Face value of ₹ 2 - each)	4,736.87	4,736.57	4,733.04	4,736.57
13. Reserves and surplus				210,393.24
14. Earnings per share (not annualised)				
(a) Basic (in ₹)	1.98	2.75	1.96	₹ 89
(b) Diluted (in ₹)	1.97	2.74	1.95	₹ 86

See accompanying notes to the financial results

* Balancing figures

Consolidated Segment Reporting for the Quarter Ended 30 June 2016

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	(Unaudited)	(Unaudited)*	(Unaudited)	(Audited)
1. REVENUE *				
(a) Finance and mortgages	61,243.73	63,739.49	61,218.80	249,524.34
(b) General insurance	(133.24)	290.18	(186.85)	(232.24)
(c) Others	431.29	187.00	412.74	1,340.98
TOTAL REVENUE	61,541.78	64,216.67	61,444.69	250,633.08
2. RESULT - PROFIT BEFORE TAX				
(a) Finance and mortgages	6,500.16	9,927.26	5,808.68	30,680.16
(b) General insurance	(133.24)	290.11	(186.96)	(238.40)
(c) Others	168.91	(63.58)	100.76	140.46
TOTAL	6,535.83	10,153.79	5,722.48	30,582.22
3. ASSETS				
(a) Finance and mortgages	1,496,632.75	1,505,583.66	1,488,818.92	1,505,583.66
(b) General insurance	40,953.00	39,379.41	33,484.25	39,379.41
(c) Others	7,474.58	7,352.01	7,683.65	7,352.01
TOTAL	1,545,060.33	1,552,315.08	1,529,986.82	1,552,315.08
4. LIABILITIES				
(a) Finance and mortgages	1,287,662.83	1,299,975.96	1,271,444.70	1,299,975.96
(b) General insurance	32,072.52	30,363.93	25,053.43	30,363.93
(c) Others	1,210.73	1,353.55	1,766.53	1,353.55
TOTAL	1,320,946.08	1,331,693.44	1,298,264.66	1,331,693.44

* Includes 'Other income'

* Balancing figures



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2016

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 13 August 2016.
- 2] The Statutory Auditors have carried out limited review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3] In accordance with Regulation 33 of the Listing Regulations, the Company shall publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 4] The consolidated financial results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) and Accounting Standard 27 (Financial Reporting of Interests in Joint Ventures) and comprise of the financial results of Magma Fincorp Limited, its subsidiaries, Magma IFL Finance Limited ('MIFL') and Magma Advisory Services Limited ('MASL'), its step down subsidiary, Magma Housing Finance (A Public Company with Unlimited Liability) ('MHF') (subsidiary of MASL) and Joint Venture Companies, Magma HDI General Insurance Company Limited ('MHDI') and Jaguar Advisory Services Private Limited ('JASPL').
- 5] Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the previous financial year.
- 6] During the quarter, the Company has allotted on preferential basis 15,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to an ex-employee of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23,68,43,672 equity shares of ₹ 2/- each aggregating to ₹ 4,736.87 laes. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 7] The listed Non Convertible Debentures of the Company as on 30 June 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 8] The Company has reported segment wise information as per Accounting Standard 17 (Segment Reporting) as prescribed under Section 133 of the Companies Act, 2013. As the operations of the Company are conducted through its subsidiaries and joint ventures within India, there is no separate reportable geographical segment.
- 9] Unaudited Financial Results of Magma Fincorp Limited (Standalone Information).

Particulars	Quarter Ended			Year Ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
	(₹ in laes)			
1. Total income from operations	50,848.63	53,626.40	51,606.03	210,964.03
2. Profit from ordinary activities before tax	5,518.51	8,512.03	5,156.90	26,597.09
3. Net Profit from ordinary activities after tax	4,011.41	5,613.87	4,001.89	18,714.97

* Balancing figures

- 10] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board
For Magma Fincorp Limited

Sanjay Chanuria
Vice Chairman and Managing Director

Place : Mumbai
Dated : 13 August 2016

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016
Website : www.magma.co.in; CIN : L51504WB1978PLC031813
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MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2016

Particulars	Quarter Ended			(₹ in lacs)
	30 June 2016	31 March 2016	30 June 2015	Year Ended 31 March 2016
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1. Income from operations				
(a) Revenue from operations	50,848.62	53,626.40	51,606.03	210,964.03
Total income from operations	50,848.62	53,626.40	51,606.03	210,964.03
2. Expenses				
(a) Employee benefits expense	5,786.30	5,311.64	6,689.29	24,658.18
(b) Depreciation and amortisation expense	1,076.52	891.75	962.23	3,934.44
(c) Provisions and bad debts written-off	7,658.80	8,742.12	7,865.23	33,736.41
(d) Brokerage and commission	2,694.59	2,772.58	3,079.33	11,658.20
(e) Other expenses	3,475.60	3,101.56	3,255.08	13,522.33
Total expenses	20,691.81	20,819.65	21,851.16	87,509.56
3. Profit from operations before other income and finance costs (1-2)	30,156.81	32,806.75	29,754.87	123,454.47
4. Other income	1,014.21	664.52	815.78	2,951.52
5. Profit from ordinary activities before finance costs (3+4)	31,171.02	33,471.27	30,570.65	126,405.99
6. Finance costs	25,652.51	24,959.24	25,413.75	99,808.90
7. Profit from ordinary activities before tax (5-6)	5,518.51	8,512.03	5,156.90	26,597.09
8. Tax expense (includes deferred tax)	1,507.10	2,898.16	1,155.01	7,882.12
9. Net Profit from ordinary activities after tax (7-8)	4,011.41	5,613.87	4,001.89	18,714.97
10. Paid-up equity share capital (Face value of ₹ 2/- each)	4,736.87	4,736.57	4,735.04	4,736.57
11. Reserves and surplus				198,404.64
12. Earnings per share (not annualised)				
(a) Basic (in ₹)	1.69	2.36	1.72	7.84
(b) Diluted (in ₹)	1.69	2.35	1.71	7.82

See accompanying notes to the financial results

* Balancing figures



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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2016

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- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 13 August 2016.
- 2] The Statutory Auditors have carried out limited review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3] Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the previous financial year.
- 4] During the quarter, the Company has allotted on preferential basis 15,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to an ex-employee of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23,68,43,672 equity shares of ₹ 2/- each aggregating to ₹ 4,736.87 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 5] The listed Non Convertible Debentures of the Company as on 30 June 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 6] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) prescribed under Section 133 of the Companies Act, 2013, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 7] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board
For Magma Fincorp Limited

Sanjay Chandra

Vice Chairman and Managing Director

Place : Mumbai

Dated : 13 August 2016

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016

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