



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2014

Part - I						
(Rs. in lacs)						
Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	52,409.08	49,260.07	46,724.34	148,734.08	136,264.09	184,677.78
Total income from operations (net)	52,409.08	49,260.07	46,724.34	148,734.08	136,264.09	184,677.78
2. Expenses						
(a) Employee benefits expense	7,360.69	6,519.59	5,367.68	20,495.30	15,224.72	21,309.13
(b) Depreciation and amortisation expense	837.06	727.95	768.85	2,251.07	2,519.28	3,314.00
(c) Contingent provision against standard assets	90.00	100.00	100.00	390.00	240.00	(90.00)
(d) Provision for non-performing assets and bad debts written-off	7,029.50	5,545.37	4,333.36	17,072.93	11,487.64	16,233.18
(e) Brokerage and commission	3,176.86	3,080.15	2,788.51	9,295.66	8,046.05	11,027.04
(f) Other expenses	3,308.10	3,684.83	2,681.51	10,198.78	8,335.88	12,418.02
Total expenses	21,802.21	19,657.89	16,039.91	59,703.24	45,853.57	64,211.37
3. Profit from operations before other income and finance costs (1-2)	30,606.87	29,602.18	30,684.43	89,030.84	90,410.52	120,466.41
4. Other income	552.89	786.22	627.87	2,136.49	2,247.69	2,889.41
5. Profit from ordinary activities before finance costs (3+4)	31,159.76	30,388.40	31,312.30	91,167.33	92,658.21	123,355.82
6. Finance costs	27,064.91	25,701.24	27,185.17	79,597.10	79,126.14	105,516.19
7. Profit from ordinary activities before tax (5-6)	4,094.85	3,687.16	3,826.83	11,570.23	13,532.07	17,839.63
8. Tax expense (includes deferred tax)	711.78	238.67	740.80	1,275.50	3,050.57	4,282.31
9. Net Profit from ordinary activities after tax (7-8)	3,383.07	3,448.49	3,086.03	10,294.73	10,481.50	13,557.32
10. Paid-up equity share capital (Face value of Rs.2/- each)	3,807.65	3,806.62	3,802.40	3,807.65	3,802.40	3,802.40
11. Reserves and surplus						122,599.31
12. Earnings per share (not annualised)						
(a) Basic (in Rs.)	1.62	1.65	1.46	4.94	4.98	6.47
(b) Diluted (in Rs.)	1.62	1.65	1.45	4.94	4.97	6.46

See accompanying notes to the financial results

Part - II

Select Information for the Quarter and Nine Month Period Ended 31 December 2014

A. PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Public shareholding						
- Number of shares	176,450,417	176,399,087	176,188,017	176,450,417	176,188,017	176,188,017
- Percentage of shareholding	66.42%	66.41%	66.37%	66.42%	66.37%	66.37%
2. Promoters and Promoter group shareholding						
a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	63,931,963	63,931,963	63,931,963	63,931,963	63,931,963	63,931,963
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the Company)	33.58%	33.59%	33.63%	33.58%	33.63%	33.63%

B. INVESTOR COMPLAINTS

Particulars	Quarter Ended 31 December 2014
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed-off during the quarter	3
Remaining unresolved at the end of the quarter	NIL





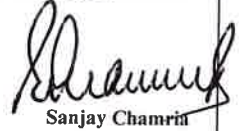
MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2014

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 04 February 2015.
- 2] The Statutory Auditors have carried out the limited review of the standalone unaudited financial results as required under Clause 41 of the Listing Agreement and have issued an unqualified opinion thereon.
- 3] During the quarter, the Company has allotted on preferential basis on 05 November 2014, 51,325, Equity Shares of the face value of Rs. 2/- each under Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999 to the eligible employees of the Company. Consequently, the total paid-up capital of the Company stands increased to 19,03,82,375 Equity Shares of the face value of Rs. 2/- each aggregating to Rs. 3,807.65 lacs.
- 4] The Company at its meeting held on 06 November 2014 had decided to exit the Gold Loans line of business which involves the grant of loans to individuals and/or small businesses against the security of gold ("Gold Loans"). The Gold Loan portfolio aggregated to Rs. 2,630.46 lacs as at 31 December 2014.
- 5] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) notified by the Companies (Accounting Standards) Rules, 2006, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 6] Previous year's / quarter's figures have been regrouped and rearranged wherever found necessary.

By order of the Board
For Magma Fincorp Limited



Sanjay Chamrin

Vice Chairman and Managing Director

Place : Kolkata

Dated : 04 February 2015

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016