



## MAGMA FINCORP LIMITED

### Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2013

Part - I		(Rs. in lacs)					
Particulars		Quarter Ended			Year to Date		Year Ended
		30 September 2013	30 June 2013	30 September 2012	30 September 2013	30 September 2012	31 March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>						
	(a) Revenue from operations	43,481.77	43,662.89	36,114.61	87,144.66	66,593.62	1,51,095.32
	<b>Total income from operations (net)</b>	<b>43,481.77</b>	<b>43,662.89</b>	<b>36,114.61</b>	<b>87,144.66</b>	<b>66,593.62</b>	<b>1,51,095.32</b>
2.	<b>Expenses</b>						
	(a) Employee benefits expense	4,932.65	4,924.39	4,522.50	9,857.04	9,210.21	20,283.36
	(b) Depreciation and amortisation expense	886.80	863.63	738.58	1,750.43	1,947.84	3,670.12
	(c) Contingent provision against standard assets	20.00	120.00	330.00	140.00	690.00	1,200.00
	(d) Provision for non performing assets and bad debts written-off	4,012.49	3,141.79	1,720.99	7,154.28	2,915.68	7,405.27
	(e) Brokerage and commission	2,640.83	2,616.71	2,253.29	5,257.54	4,038.16	9,154.00
	(f) Other expenses	2,953.31	2,701.06	3,422.32	5,654.37	5,862.91	12,246.26
	<b>Total expenses</b>	<b>15,446.08</b>	<b>14,367.58</b>	<b>12,987.68</b>	<b>29,813.66</b>	<b>24,664.80</b>	<b>53,959.01</b>
3.	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>28,035.69</b>	<b>29,295.31</b>	<b>23,126.93</b>	<b>57,331.00</b>	<b>41,928.82</b>	<b>97,136.31</b>
4.	<b>Other income</b>						
	(a) Market entry fee (net)	-	-	-	-	1,395.52	1,395.52
	(b) Other income	1,964.79	2,050.12	1,644.57	4,014.91	3,212.37	8,124.32
5.	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>30,000.48</b>	<b>31,345.43</b>	<b>24,771.50</b>	<b>61,345.91</b>	<b>46,536.71</b>	<b>1,06,656.15</b>
6.	Finance costs	26,177.26	25,463.41	21,625.66	51,640.67	39,661.91	88,740.44
7.	<b>Profit from ordinary activities before tax (5-6)</b>	<b>3,823.22</b>	<b>5,882.02</b>	<b>3,145.84</b>	<b>9,705.24</b>	<b>6,874.80</b>	<b>17,915.71</b>
8.	Tax expense (includes deferred tax)	762.80	1,546.97	1,042.91	2,309.77	2,222.38	5,635.74
9.	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>3,060.42</b>	<b>4,335.05</b>	<b>2,102.93</b>	<b>7,395.47</b>	<b>4,652.42</b>	<b>12,279.97</b>
10.	Paid-up equity share capital (Face value of Rs.2/- each)	3,801.73	3,799.14	3,797.84	3,801.73	3,797.84	3,799.14
11.	Reserves and surplus						1,13,560.97
12.	Earnings per share (not annualised)						
	(a) Basic (in Rs.)	1.43	2.09	0.96	3.52	2.16	5.75
	(b) Diluted (in Rs.)	1.43	2.09	0.96	3.51	2.16	5.74

See accompanying notes to the financial results

### Part - II Select Information for the Quarter and Six Month Period Ended 30 September 2013

A. PARTICULARS OF SHAREHOLDING							
Particulars		Quarter Ended			Year to Date		Year Ended
		30 September 2013	30 June 2013	30 September 2012	30 September 2013	30 September 2012	31 March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Public shareholding						
	- Number of shares	12,61,54,612	12,60,24,812	12,59,60,062	12,61,54,612	12,59,60,062	12,60,24,812
	- Percentage of shareholding	66.37%	66.34%	66.33%	66.37%	66.33%	66.34%
2.	Promoters and Promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	26,31,124	51,23,280	-	51,23,280	48,43,576
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	4.12%	8.01%	-	8.01%	7.58%
	- % of shares (as a % of the total share capital of the Company)	-	1.39%	2.70%	-	2.70%	2.55%
	b) Non-encumbered						
	- Number of shares	6,39,31,963	6,13,00,839	5,88,08,683	6,39,31,963	5,88,08,683	5,90,88,387
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	95.88%	91.99%	100.00%	91.99%	92.42%
	- % of shares (as a % of the total share capital of the Company)	33.63%	32.27%	30.97%	33.63%	30.97%	31.11%

B. INVESTOR COMPLAINTS	
Particulars	Quarter Ended 30 September 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed-off during the quarter	1
Remaining unresolved at the end of the quarter	Nil



## MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2013

### Standalone Statement of Assets and Liabilities

		(Rs. in lacs)	
Particulars		As at 30 September 2013	As at 31 March 2013
		(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>			
1. <b>Shareholders' funds</b>			
(a) Share capital		15,646.01	19,943.62
(b) Reserves and surplus		1,19,494.73	1,13,560.97
<b>Sub-total - shareholders' funds</b>		<b>1,35,140.74</b>	<b>1,33,504.59</b>
2. <b>Non-current liabilities</b>			
(a) Long-term borrowings		3,25,833.57	3,28,646.84
(b) Deferred tax liabilities (net)		5,072.69	5,614.95
(c) Long-term provisions		10,207.64	6,743.06
<b>Sub-total - non-current liabilities</b>		<b>3,41,113.90</b>	<b>3,41,004.85</b>
3. <b>Current liabilities</b>			
(a) Short-term borrowings		5,03,198.70	5,43,571.97
(b) Trade payables		18,947.38	24,588.77
(c) Other current liabilities		1,71,587.71	1,27,203.43
(d) Short-term provisions		1,346.23	4,316.56
<b>Sub-total - current liabilities</b>		<b>6,95,080.02</b>	<b>6,99,680.73</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>11,71,334.66</b>	<b>11,74,190.17</b>
<b>B. ASSETS</b>			
1. <b>Non-current assets</b>			
(a) Fixed assets		16,626.49	17,441.57
(b) Non-current investments		22,366.85	22,052.42
(c) Long-term loans and advances		6,36,844.27	6,14,909.77
(d) Other non-current assets		14,165.94	17,334.51
<b>Sub-total - non-current assets</b>		<b>6,90,003.55</b>	<b>6,71,738.27</b>
2. <b>Current assets</b>			
(a) Current investments		8,388.11	6,491.79
(b) Trade receivables		911.24	680.60
(c) Cash and bank balances		46,154.27	1,16,396.28
(d) Short-term loans and advances		4,16,374.62	3,70,178.53
(e) Other current assets		9,502.87	8,704.70
<b>Sub-total - current assets</b>		<b>4,81,331.11</b>	<b>5,02,451.90</b>
<b>TOTAL - ASSETS</b>		<b>11,71,334.66</b>	<b>11,74,190.17</b>

#### Notes :

- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 31 October 2013.
- The Statutory Auditor has carried out a limited review of the unaudited standalone financial results as required under Clause 41 of the Listing Agreement and has issued an unqualified opinion thereon.
- Based on the recommendation of the Investment Committee of the Board of Directors, the Board of Directors at their meeting held on 26 June 2013 approved making of application to Reserve Bank of India (RBI) for Banking License in terms of the Guidelines for Licensing of New Banks in the Private Sector dated 22 February 2013 and the associated clarifications issued by the RBI on 03 June 2013. The application was submitted to RBI on 01 July 2013.
- During the quarter, the Company has allotted on preferential basis on 24 July 2013, 1,29,800, Equity Shares of the face value of Rs. 2/- each under Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999 to the eligible employees of the Company. Consequently, the total paid-up capital of the Company stands increased to 190,086,575 Equity Shares of the face value of Rs. 2/- each aggregating to Rs. 3,801.73 lacs.
- During the quarter ended 30 June 2012, the Company had received a one time market entry fee from the Talanx AG Group, Germany, per Market Entry Agreement for providing support and market entry assistance in relation to general insurance business in India. Expenses attributable towards earning this fee income had been deducted therefrom.
- As per paragraph 4 of Accounting Standard 17 (Segment Reporting) notified by the Companies (Accounting Standards) Rules 2006, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- The comparatives for the quarter and six month period ended 30 September 2012 have not been restated to reflect the retrospective early adoption of the proposed RBI provisioning guideline in December 2012.

By order of the Board  
For Magma Fincorp Limited

Place : Kolkata  
Dated : 31 October 2013

**Sanjay Chamria**  
Vice Chairman and Managing Director

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016