

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2025

(₹ in crores)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Refer Note 10	(Unaudited)	Refer Note 10	(Audited)	(Audited)
1	Income					
	Revenue from operations					
	(a) Interest income	1,068.47	999.09	843.57	3,874.50	2,899.56
	(b) Rental income	3.39	3.66	5.59	16.86	25.54
	(c) Fees and commission income	67.06	54.28	23.22	192.26	73.22
	(d) Net gain on fair value changes	-	-	1.31	-	2.15
	(e) Net gain on derecognition of financial instruments	27.35	-	41.31	106.14	108.54
	Total revenue from operations	1,166.27	1,057.03	915.00	4,189.76	3,109.01
	(a) Other income	7.04	0.14	6.73	33.08	38.32
	Total income	1,173.31	1,057.17	921.73	4,222.84	3,147.33
2.	Expenses					
	(a) Finance costs	458.38	385.02	281.06	1,515.09	950.30
	(b) Net loss on fair value changes	(1.31)	8.31	-	13.72	-
	(c) Net loss on derecognition of financial instruments	94.41	-	-	94.41	-
	(d) Impairment on financial instruments	158.18	347.87	23.94	1,458.17	72.02
	(e) Employee benefits expenses	173.44	148.45	117.09	636.22	444.42
	(f) Depreciation and amortisation expenses	19.52	15.27	13.93	65.10	59.31
	(g) Other expenses	190.47	127.07	100.24	575.53	303.63
	Total expenses	1,093.09	1,031.99	536.26	4,358.24	1,829.68
3	Profit/(loss) before exceptional items and tax (1-2)	80.22	25.18	385.47	(135.40)	1,317.65
4.	Exceptional items (net)	-	-	-	-	816.52
5.	Profit/(loss) before tax from continuing operations (3+4)	80.22	25.18	385.47	(135.40)	2,134.17
6.	Tax expense					
	(a) Current tax - Current period/year	(22.29)	(2.60)	101.75	-	610.13
	- Earlier period/year	-	-	(11.15)	0.26	(9.73)
	(b) Deferred tax	40.18	9.05	(36.83)	(37.32)	(117.74)
	Total tax expense	17.89	6.45	53.77	(37.06)	482.66
7.	Profit/(loss) after tax for the period/year from continuing operations (5-6)	62.33	18.73	331.70	(98.34)	1,651.51
	Profit before tax from discontinued operations	-	-	-	-	42.07
	Tax expense of discontinued operations	-	-	-	-	10.52
8.	Profit/(loss) after tax for the period/year from discontinued operations	-	-	-	-	31.55
9.	Profit/(loss) for the period/year from continuing and discontinued operations (7+8)	62.33	18.73	331.70	(98.34)	1,683.06
10.	Other comprehensive income					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Remeasurements of the defined benefit plans	(0.68)	(0.37)	(0.08)	(1.96)	0.82
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.17	0.09	0.02	0.49	(0.21)
	(b) (i) Items that will be reclassified to profit and loss					
	- Financial instruments through other comprehensive income	0.02	(0.39)	0.03	0.10	0.29
	- Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(20.63)	3.68	-	(16.95)	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	5.19	(0.83)	(0.01)	4.24	(0.07)
	(c) Other comprehensive income from discontinued operations (net of tax)	-	-	-	-	(0.19)
	Total other comprehensive income/(loss) (Net of tax)	(15.93)	2.18	(0.04)	(14.08)	0.64
11.	Total comprehensive income/(loss) for the period/year (9+10)	46.40	20.91	331.66	(112.42)	1,683.70
12.	Total comprehensive income/(loss) for the period/year attributable to					
	(a) Owners of the Company	46.40	20.91	331.66	(112.42)	1,683.39
	(b) Non-controlling interests	-	-	-	-	0.31
13.	Profit/(loss) from continuing operations for the period/year, attributable to					
	(a) Owners of the Company	62.33	18.73	331.70	(98.34)	1,651.51
	(b) Non-controlling interests	-	-	-	-	-
14.	Profit/(loss) from discontinued operations for the period/year, attributable to					
	(a) Owners of the Company	-	-	-	-	31.24
	(b) Non-controlling interests	-	-	-	-	0.31
15.	Profit/(loss) from continuing and discontinued operations for the period/year, attributable to					
	(a) Owners of the Company	62.33	18.73	331.70	(98.34)	1,682.75
	(b) Non-controlling interests	-	-	-	-	0.31
16.	Other comprehensive income attributable to					
	(a) Owners of the Company	(15.93)	2.18	(0.04)	(14.08)	0.64
	(b) Non-controlling interests	-	-	-	-	(0.00)
17.	Paid-up equity share capital (Face value of ₹ 2/- each)	154.58	154.58	154.11	154.58	154.11
18.	Earnings per equity share (for continuing operations) (Not annualised for interim periods)					
	(a) Basic (in ₹)	0.81	0.24	4.31	(1.27)	21.48
	(b) Diluted (in ₹)	0.81	0.24	4.26	(1.27)	21.23
19.	Earnings per equity share (for discontinued operations) (Not annualised for interim periods)					
	(a) Basic (in ₹)	-	-	-	-	0.41
	(b) Diluted (in ₹)	-	-	-	-	0.40
20.	Earnings per equity share (for continuing and discontinued operations) (Not annualised for interim periods)					
	(a) Basic (in ₹)	0.81	0.24	4.31	(1.27)	21.89
	(b) Diluted (in ₹)	0.81	0.24	4.26	(1.27)	21.63

See accompanying notes to the financial results





POONAWALLA FINCORP LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in crores)

Particulars	As at	As at
	31	31
	March	March
	2025	2024
	(Audited)	(Audited)
A. ASSETS		
1. Financial Assets		
Cash and cash equivalents	24.65	255.18
Bank balances other than cash and cash equivalents	7.64	13.36
Derivative financial instruments	2.82	-
Receivables		
(i) Trade receivables	18.39	22.39
(ii) Other receivables	0.32	6.27
Loans	32,694.96	22,046.41
Investments	1,341.63	878.33
Other financial assets	182.19	257.81
	34,272.60	23,479.75
2. Non-Financial Assets		
Current tax assets (net)	141.51	171.70
Deferred tax assets (net)	205.48	163.42
Investment property	0.07	0.07
Property, plant and equipment	55.01	59.78
Intangible assets under development	10.43	0.26
Other intangible assets	16.41	17.00
Right of use assets	172.31	117.35
Other non-financial assets	105.42	26.87
	706.64	556.45
3. Assets held for sale	50.70	50.70
Total Assets	35,029.94	24,086.90
B. LIABILITIES AND EQUITY		
1. Financial Liabilities		
Derivative financial instruments	1.66	-
Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.69	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.24	1.22
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.32	2.13
Debt securities	1,663.99	1,227.09
Borrowings (other than debt securities)	23,978.97	13,616.13
Subordinated liabilities	237.59	236.91
Lease liabilities	200.69	135.59
Other financial liabilities	699.86	597.26
	26,787.01	15,816.35
2. Non-Financial Liabilities		
Current tax liabilities (net)	0.24	0.01
Provisions	12.67	8.53
Other non-financial liabilities	55.36	94.93
	68.27	103.47
3. EQUITY		
Equity share capital	154.58	154.11
Other equity	8,020.08	8,012.97
	8,174.66	8,167.08
Total Liabilities and Equity	35,029.94	24,086.90



STATEMENT OF CONSOLIDATED CASH FLOWS

(₹ in crores)

Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit/(Loss) before tax from continuing operations	(135.40)	2,134.17
Profit before tax from discontinued operations	-	42.07
Profit/(Loss) for the period before tax from continuing and discontinued operations	(135.40)	2,176.24
Adjustments for :		
Depreciation and amortisation expenses	65.10	64.35
Impairment on financial instruments including exceptional items	1,458.17	1,556.82
Net gain on sale of investment in Subsidiary	-	(2,308.97)
Net loss on sale of investments	-	0.36
Net (gain)/loss on fair value changes	13.72	(2.10)
Net (gain) on derecognition of lease	(0.28)	(0.83)
Net (gain)/loss on derecognition of property, plant and equipment	(6.18)	12.48
Expense on employee stock option scheme	108.90	101.09
Interest on lease liabilities	16.51	12.50
Net (gain) on derecognition of financial instruments	(136.10)	(122.78)
Net loss on derecognition of financial instruments	94.41	-
Liabilities written back	-	(15.10)
Operating cash flow before working capital changes	1,478.85	1,474.06
Movement in working capital:		
Adjustments for (increase) / decrease in assets:		
Bank balances other than cash and cash equivalents	5.72	(179.00)
Receivables	9.95	(20.78)
Loans	(12,178.80)	(8,729.18)
Other financial assets	189.39	217.71
Other non financial assets	(75.97)	(2.39)
Adjustments for increase / (decrease) in liabilities:		
Payables	0.88	9.12
Other financial liabilities	7.79	330.02
Provisions	2.18	1.12
Other non financial liabilities	(39.57)	6.38
Net cash (used in) operating activities before taxes	(10,599.58)	(6,892.94)
Income taxes paid (net of refunds)	30.15	(663.55)
Net cash (used in) operating activities (A)	(10,569.43)	(7,556.49)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(28.22)	(9.41)
Proceeds from sale of property, plant and equipment	15.34	25.93
Purchase of other intangible assets and intangible assets under development	(15.10)	(8.50)
Net proceeds from sale of investment in subsidiary	-	3,533.36
Investment by PFL Employee Welfare Trust (treasury shares)	(53.02)	(186.85)
Net cash outflow from PFL Employee Welfare Trust activities	(15.32)	(1.10)
Purchase of Investments (net)	(385.59)	(384.08)
Net cash generated from/(used in) investing activities (B)	(481.91)	2,969.35
C. Cash flow from financing activities		
Proceeds from issue of debt securities and subordinated liabilities	959.92	1,300.00
Repayment of debt securities and subordinated liabilities	(522.68)	(607.50)
Proceeds from borrowings - other than debt securities	15,077.40	9,111.15
Repayment of borrowings - other than debt securities	(8,781.20)	(7,392.10)
Repayment of borrowings - pass through certificate	-	(109.96)
Proceeds from borrowings by PFL Employee Welfare Trust	-	175.00
Loans repayable on demand (including commercial papers) (net)	4,052.27	2,169.27
Interest on lease liabilities	(16.51)	(12.50)
Principal payment of lease liabilities	(27.91)	(25.64)
Proceeds from issue of equity shares including securities premium	79.52	30.29
Dividend paid (including tax thereon)	-	(307.34)
Net cash generated from financing activities (C)	10,820.81	4,330.67
Net (decrease) in cash and cash equivalents (A+B+C)	(230.53)	(256.47)
Cash and cash equivalents at the beginning of the year	255.18	756.19
Cash and cash equivalents related to discontinued operations	-	(244.54)
Cash and cash equivalents at the end of the period	24.65	255.18

Note:

- The Group has presented a consolidated cash flow statement that analyses all cash flows in total - including both continuing and discontinued operations.
- The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 on 'Statement of Cash Flows'.



Notes :

- 1] The consolidated audited financial results for the quarter and year ended 31 March 2025 ("the financial results") of Poonawalla Fincorp Limited ("the Company") and its joint venture have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act"). Any applicable guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The financial results for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 April 2025.
- 3] The financial results for the quarter and year ended 31 March 2025 have been audited by the joint statutory auditors of the Company, as required under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). The joint statutory auditors have expressed an unmodified opinion on these financial results.
- 4] These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5] The Company is primarily engaged in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 6] During the year ended 31 March 2025, the Company has allotted 3,463,738 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB & SE Regulations"), as amended from time to time.
During the year ended 31 March 2025, Nomination and Remuneration Committee (NRC) of the Company has approved modification of vesting schedule for ESOP 2021 plan, in line with ESOP 2024 Scheme II. Under ESOP 2021 plan, the revised vesting schedule provides for the vesting of the total options granted over a 3 year period from earlier vesting schedule of over 4 year period. Accordingly, the Company has accounted the modification in line with Ind AS 102 - 'Share Based Payments'.
- 7] During the year ended 31 March 2025, Employee Welfare Trust has acquired 10,80,000 equity shares of the Company from the secondary market.
- 8] During the year ended 31 March 2025, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations separately filed with Stock Exchanges.
- 9] The Board of Directors and Shareholders of the Company in their respective meetings had approved sale of its shareholding in joint venture Jaguar Advisory Services Private Limited (JASPL) held on 2 November 2021 and 13 December 2021. The Board has reaffirmed plan to sell its shareholding in JASPL in its meeting held on 25 April 2025. The sale will be subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investment has been classified as assets held for sale.
- 10] The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the joint statutory auditors.
- 11] Figures of previous periods/ year have been regrouped / reclassified, wherever necessary, to make them comparable with current period / year.



By the order of the board
For Poonawalla Fincorp Limited

Arvind Kapil
Managing Director & CEO
(DIN : 10429289)

Place : Mumbai
Date : 25 April 2025

Registered Office : 201 and 202, 2nd Floor, AP81, Koregaon Park Annex, Mundhwa, Pune-411036, Maharashtra
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SB

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2025

(₹ in crores)

	Particulars	Quarter Ended			Year Ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Refer note 13	(Unaudited)	Refer note 13	(Audited)	(Audited)
1.	Income					
	Revenue from operations					
	(a) Interest income	1,068.47	999.09	843.57	3,874.50	2,904.05
	(b) Rental income	3.39	3.66	5.59	16.86	25.54
	(c) Fees and commission income	67.06	54.28	23.22	192.26	73.22
	(d) Net gain on fair value changes	-	-	1.31	-	2.15
	(e) Net gain on derecognition of financial instruments	27.35	-	41.31	106.14	108.54
	Total revenue from operations	1,166.27	1,057.03	915.00	4,189.76	3,113.50
	(a) Other income	7.04	0.14	6.73	33.08	38.32
	Total income	1,173.31	1,057.17	921.73	4,222.84	3,151.82
2.	Expenses					
	(a) Finance costs	458.38	385.02	281.06	1,515.09	955.10
	(b) Net loss on fair value changes	(1.31)	8.31	-	13.72	-
	(c) Net loss on derecognition of financial instruments	94.41	-	-	94.41	-
	(d) Impairment on financial instruments	158.18	347.87	23.94	1,458.17	72.02
	(e) Employee benefits expenses	173.44	148.45	117.09	636.22	444.42
	(f) Depreciation and amortisation expenses	19.52	15.27	13.93	65.10	59.31
	(g) Other expenses	190.47	127.07	100.24	575.53	303.63
	Total expenses	1,093.09	1,031.99	536.26	4,358.24	1,834.48
3.	Profit/(loss) before exceptional items and tax (1-2)	80.22	25.18	385.47	(135.40)	1,317.34
4.	Exceptional items (net)	-	-	-	-	1,221.20
5.	Profit/(loss) before tax (3+4)	80.22	25.18	385.47	(135.40)	2,538.54
6.	Tax expense					
	(a) Current tax - Current period/year	(22.29)	(2.60)	101.75	-	610.13
	- Earlier period/year	-	-	(11.15)	0.26	(9.73)
	(b) Deferred tax	40.18	9.05	(36.83)	(37.32)	(117.82)
	Total tax expense	17.89	6.45	53.77	(37.06)	482.58
7.	Profit/(loss) after tax for the period / year (5-6)	62.33	18.73	331.70	(98.34)	2,055.96
8.	Other comprehensive income					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Remeasurements of the defined benefit plans	(0.68)	(0.37)	(0.08)	(1.96)	0.82
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.17	0.09	0.02	0.49	(0.21)
	(b) (i) Items that will be reclassified to profit and loss					
	- Financial instruments through other comprehensive income	0.02	(0.39)	0.03	0.10	0.29
	- Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(20.63)	3.68	-	(16.95)	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	5.19	(0.83)	(0.01)	4.24	(0.07)
	Total other comprehensive income/(loss) (Net of tax)	(15.93)	2.18	(0.04)	(14.08)	0.83
9.	Total comprehensive income/(loss) for the period / year (7+8)	46.40	20.91	331.66	(112.42)	2,056.79
10.	Paid-up equity share capital (Face value of ₹ 2/- each)	154.58	154.58	154.11	154.58	154.11
11.	Earnings per share (not annualised for interim periods)					
	(a) Basic (in ₹)	0.81	0.24	4.31	(1.27)	26.75
	(b) Diluted (in ₹)	0.81	0.24	4.26	(1.27)	26.43

See accompanying notes to the financial results



STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in crores)

Particulars	As at	As at
	31 March 2025	31 March 2024
	(Audited)	(Audited)
A. ASSETS		
1. Financial Assets		
Cash and cash equivalents	24.65	255.18
Bank balances other than cash and cash equivalents	7.64	13.36
Derivative financial instruments	2.82	-
Receivables		
(i) Trade receivables	18.39	22.39
(ii) Other receivables	0.32	6.27
Loans	32,694.96	22,046.41
Investments	1,341.63	878.33
Other financial assets	182.19	257.81
	34,272.60	23,479.75
2. Non-Financial Assets		
Current tax assets (net)	141.51	171.70
Deferred tax assets (net)	205.48	163.42
Investment property	0.07	0.07
Property, plant and equipment	55.01	59.78
Intangible assets under development	10.43	0.26
Other intangible assets	16.41	17.00
Right of use assets	172.31	117.35
Other non-financial assets	105.42	26.87
	706.64	556.45
3. Assets held for sale	0.02	0.02
Total Assets	34,979.26	24,036.22
B. LIABILITIES AND EQUITY		
1. Financial Liabilities		
Derivative financial instruments	1.66	-
Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.69	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.24	1.22
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.32	2.13
Debt securities	1,663.99	1,227.09
Borrowings (other than debt securities)	23,978.97	13,616.13
Subordinated liabilities	237.59	236.91
Lease liabilities	200.69	135.59
Other financial liabilities	699.86	597.26
	26,787.01	15,816.35
2. Non-Financial Liabilities		
Current tax liabilities (net)	0.24	0.01
Provisions	12.67	8.53
Other non-financial liabilities	55.36	94.93
	68.27	103.47
3. EQUITY		
Equity share capital	154.58	154.11
Other equity	7,969.40	7,962.29
	8,123.98	8,116.40
Total Liabilities and Equity	34,979.26	24,036.22



STATEMENT OF STANDALONE CASH FLOWS

(₹ in crores)

Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit/(Loss) for the year	(135.40)	2,538.54
Adjustments for :		
Depreciation and amortisation expenses	65.10	59.31
Impairment on financial instruments including exceptional items	1,458.17	1,545.28
Net (gain) on sale of investment in subsidiary	-	(2,713.65)
Net (gain)/loss on fair value changes	13.72	(2.15)
Net (gain) on derecognition of lease	(0.28)	(0.83)
Net (gain)/loss on derecognition of property, plant and equipment	(6.18)	12.48
Net (gain) on derecognition of financial instruments	(136.10)	(108.54)
Net loss on derecognition of financial instruments	94.41	-
Expense on employee stock option scheme	108.90	99.63
Interest on lease liabilities	16.51	12.50
Liabilities written back	-	(15.19)
Operating cash flow before working capital changes	1,478.85	1,427.38
Movement in working capital:		
Adjustments for (increase) / decrease in assets:		
Bank balances other than cash and cash equivalents	5.72	42.69
Receivables	9.95	(20.49)
Loans	(12,178.80)	(8,349.22)
Other financial assets	189.39	222.26
Other non financial assets	(75.97)	13.44
Adjustments for increase / (decrease) in liabilities:		
Payables	0.88	1.39
Other financial liabilities	7.79	328.16
Provisions	2.18	1.09
Other non financial liabilities	(39.57)	5.45
Net cash (used in) operating activities before taxes	(10,599.58)	(6,327.85)
Income taxes paid (net of refunds)	30.15	(658.04)
Net cash (used in) operating activities (A)	(10,569.43)	(6,985.89)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(28.22)	(7.02)
Proceeds from sale of property, plant and equipment	15.34	25.93
Purchase of other intangible assets and intangible assets under development	(15.10)	(5.64)
Net proceeds from sale of investment in subsidiary	-	3,533.36
Investment by PFL Employee Welfare Trust (treasury shares)	(53.02)	(186.85)
Net cash outflow from PFL Employee Welfare Trust activities	(15.32)	(1.10)
Purchase of Investments (net)	(385.59)	(365.76)
Net cash generated from/(used in) investing activities (B)	(481.91)	2,992.92
C. Cash flow from financing activities		
Proceeds from issue of debt securities and subordinated liabilities	959.92	500.00
Repayment of debt securities and subordinated liabilities	(522.68)	(337.50)
Proceeds from borrowings - other than debt securities	15,077.40	8,220.00
Repayment of borrowings - other than debt securities	(8,781.20)	(6,659.56)
Repayment of borrowings - pass through certificate	-	(109.96)
Proceeds from borrowings by PFL Employee Welfare Trust	-	175.00
Loans repayable on demand (including commercial papers) (net)	4,052.27	2,169.27
Interest on lease liabilities	(16.51)	(12.50)
Principal payment of lease liabilities	(27.91)	(20.93)
Proceeds from issue of equity shares including securities premium	79.52	30.29
Dividend paid	-	(307.34)
Net cash generated from financing activities (C)	10,820.81	3,646.77
Net (decrease) in cash and cash equivalents (A+B+C)	(230.53)	(346.20)
Cash and cash equivalents at the beginning of the year	255.18	601.38
Cash and cash equivalents at the end of the year	24.65	255.18

Note : The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 on 'Statement of Cash Flows'.



Notes :

- 1] The standalone audited financial results for the quarter and year ended 31 March 2025 ("the financial results") of Poonawalla Fincorp Limited ("the Company") have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act"). Any guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The financial results for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 25 April 2025.
- 3] The financial results for the year ended 31 March 2025 have been audited by the joint statutory auditors of the Company as required under Regulation 33 and Regulation 52 read with Regulation 63(2) or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). The joint statutory auditors have expressed an unmodified opinion on these financial results.
- 4] These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5] The Company is primarily engaged in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 6] During the year ended 31 March 2025, the Company has allotted 3,463,738 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2007 & Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEBS & SE Regulations"), as amended from time to time. During the year ended 31 March 2025, Nomination and Remuneration Committee (NRC) of the Company has approved modification of vesting schedule for ESOP 2021 plan, in line with ESOP 2024 plan scheme II. Under ESOP 2021 plan, the revised vesting schedule provides for the vesting of the total options granted over a 3 year period from earlier vesting schedule of over 4 year period. Accordingly, the Company has accounted the modification in line with Ind AS 102 - 'Share Based Payments'.
- 7] During the year ended 31 March 2025, Employee Welfare Trust has acquired 10,80,000 equity shares of the Company from the secondary market.
- 8] During the year ended 31 March 2025, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations separately filed with Stock Exchanges.
- 9] The Board of Directors and Shareholders of the Company in their respective meetings had approved sale of its shareholding in joint venture Jaguar Advisory Services Private Limited (JASPL) held on 2 November 2021 and 13 December 2021. The Board has reaffirmed plan to sell its shareholding in JASPL in its meeting held on 25 April 2025. The sale will be subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investment has been classified as assets held for sale.
- 10] Pursuant to the Regulation 54 of Listing Regulations, the listed secured non-convertible debentures issued by the Company are fully secured by way of hypothecation over the book debt/ receivables and/or by mortgage of the Company's immovable properties, to the extent as stated in the respective information memorandum / key information document. Further, the Company has maintained required security cover as stated in the respective information memorandum which is sufficient to discharge the principal and the interest amount at all times for the non-convertible debt securities issued by the Company. The security cover certificate as per regulation 54(3) of Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, has been separately filed with Stock Exchanges.
- 11] Disclosures pursuant to RBI Master Direction on Transfer of Loan Exposures dated 24 September, 2021 are given below :

(a) Details of transfer through assignment in respect of loans not in default during the year ended 31 March 2025

Count of loan accounts assigned	79,429
Amount of loan accounts assigned (₹ in crores)	1,731.40
Retention of beneficial economic interest (MRR)	10%
Weighted average maturity (Residual Maturity) (in months)	28
Weighted average holding period (in months)	9
Coverage of tangible security	14%
Rating wise distribution of rated loans	Unrated

(b) Details of acquired through assignment in respect of loans not in default during the year ended 31 March 2025

Particulars	Secured	Unsecured
Count of loan accounts acquired	NIL	NIL
Amount of loan accounts acquired (₹ in crores)		
Weighted average maturity (in months)		
Weighted average holding period (in months)		
Retention of beneficial economic interest		
Coverage of tangible security		
Rating-wise distribution of rated loans		

(c) Details of stressed loans transferred during the year ended 31 March 2025

Particulars	To ARCs*	To permitted transferees	To other transferees
Count of accounts	24,787	-	-
Aggregate principal outstanding of loans transferred (₹ in crores)	344.48	-	-
Weighted average residual tenor of the loans transferred (in months)	19	-	-
Net book value of loans transferred (at the time of transfer) (₹ in crores)	112.16	-	-
Aggregate consideration including security receipts (₹ in crores)	75.32	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

* In addition to above, during the year ended 31 March 2025, the Company has transferred 60,279 loan accounts for an aggregate consideration (including security receipts) of ₹ 93.07 crores. These loan accounts were already written off in the books before such sale transactions.



11] (d) Details of ratings of security receipts outstanding as on 31 March 2025 are given below.

Particulars	Rating Agencies	Rating
Retail June 2022 - Trust (Series I)	CRISIL	RR2
Retail June 2022 - Trust (Series IV)	CRISIL	RR1
Retail June 2022 - Trust (Series VI)	CRISIL	RR1
Retail May 2024 - Trust (Series I)	CRISIL	RR1
Retail May 2024 - Trust (Series II)	CRISIL	RR1
EARC TRUST SC - 480	India Ratings	RR2
Arcil-Trust-2025-012	-	Unrated

12] To relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the one-time restructuring policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on 5 May 2021 ("the Resolution Plans").
Disclosure on Resolution Framework implemented in terms of RBI circulars RBI/2021-22/31 DOR.STR.REC,11/21.04.048/2021-22 dated 5 May 2021 and RBI/2020-21/16 DOR.No.BP BC/3/21.04.048/2020-21 dated 6 August 2020.

(₹ in crores)

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of 30 September 2024	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half-year #	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of 31 March 2025
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
MSMEs	-	-	-	-	-
Others	25.93	2.97	1.38	4.65	16.93
Total	25.93	2.97	1.38	4.65	16.93

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

Includes interest accrued during the period.

13] The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the joint statutory auditors.

14] Figures of previous periods/ year have been regrouped / reclassified, wherever necessary, to make them comparable with current period / year.



By order of the Board
For Poonawalla Fincorp Limited

Arvind Kapil

Arvind Kapil
Managing Director & CEO
(DIN No.: 10429289)

Place : Mumbai
Date : 25 April 2025

Registered Office : 201 and 202, 2nd Floor, AP81, Koregaon Park Annexe, Mundhwa, Pune - 411036, Maharashtra
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