

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2025

(₹ in crores)

Particulars	Quarter Ended			Year Ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	(Unaudited)	Refer Note 9	(Unaudited)	(Audited)
<b>1. Income</b>				
<b>Revenue from operations</b>				
(a) Interest income	1,185.34	1,068.47	896.20	3,874.50
(b) Rental income	3.13	3.39	5.08	16.86
(c) Fees and commission income	62.82	67.06	25.32	192.26
(d) Net gain on derecognition of financial instruments	62.68	27.35	50.99	106.14
<b>Total revenue from operations</b>	<b>1,313.97</b>	<b>1,166.27</b>	<b>977.59</b>	<b>4,189.76</b>
(a) Other income	0.04	7.04	18.27	33.08
<b>Total income</b>	<b>1,314.01</b>	<b>1,173.31</b>	<b>995.86</b>	<b>4,222.84</b>
<b>2. Expenses</b>				
(a) Finance costs	546.09	458.38	320.10	1,515.09
(b) Net loss on fair value changes	-	(1.31)	1.97	13.72
(c) Net loss on derecognition of financial instruments	-	94.41	-	94.41
(d) Impairment on financial instruments	241.08	158.18	42.49	1,458.17
(e) Employee benefits expenses	213.16	173.44	102.23	636.22
(f) Depreciation and amortisation expenses	22.04	19.52	14.51	65.10
(g) Other expenses	208.20	190.47	124.91	575.53
<b>Total expenses</b>	<b>1,230.57</b>	<b>1,093.09</b>	<b>606.21</b>	<b>4,358.24</b>
<b>3. Profit/(loss) before tax (1-2)</b>	<b>83.44</b>	<b>80.22</b>	<b>389.65</b>	<b>(135.40)</b>
<b>4. Tax expense</b>				
(a) Current tax - Current period/year	13.28	(22.29)	60.74	-
- Earlier period/year	-	-	-	0.26
(b) Deferred tax	7.56	40.18	37.27	(37.32)
<b>Total tax expense</b>	<b>20.84</b>	<b>17.89</b>	<b>98.01</b>	<b>(37.06)</b>
<b>5. Profit/(loss) after tax for the period/year (3-4)</b>	<b>62.60</b>	<b>62.33</b>	<b>291.64</b>	<b>(98.34)</b>
<b>6. Other comprehensive income</b>				
(a) (i) Items that will not be reclassified to profit and loss				
- Remeasurements of the defined benefit plans	(2.13)	(0.68)	(0.88)	(1.96)
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.53	0.17	0.22	0.49
(b) (i) Items that will be reclassified to profit and loss				
- Financial instruments through other comprehensive income	0.91	0.02	0.16	0.10
- Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(20.20)	(20.63)	-	(16.95)
(ii) Income tax relating to items that will be reclassified to profit and loss	4.85	5.19	(0.04)	4.24
<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>(16.04)</b>	<b>(15.93)</b>	<b>(0.54)</b>	<b>(14.08)</b>
<b>7. Total comprehensive income/(loss) for the period/year (5+6)</b>	<b>46.56</b>	<b>46.40</b>	<b>291.10</b>	<b>(112.42)</b>
<b>8. Total comprehensive income/(loss) for the period/year attributable to</b>				
(a) Owners of the Company	46.56	46.40	291.10	(112.42)
(b) Non-controlling interests	-	-	-	-
<b>9. Profit/(loss) for the period/year attributable to</b>				
(a) Owners of the Company	62.60	62.33	291.64	(98.34)
(b) Non-controlling interests	-	-	-	-
<b>10. Other comprehensive income attributable to</b>				
(a) Owners of the Company	(16.04)	(15.93)	(0.54)	(14.08)
(b) Non-controlling interests	-	-	-	-
<b>11. Paid-up equity share capital (face value of ₹ 2/- each)</b>	<b>154.76</b>	<b>154.58</b>	<b>153.98</b>	<b>154.58</b>
<b>12. Earnings per equity share (Not annualised for interim periods)</b>				
(a) Basic (in ₹)	0.81	0.81	3.79	(1.27)
(b) Diluted (in ₹)	0.81	0.81	3.77	(1.27)

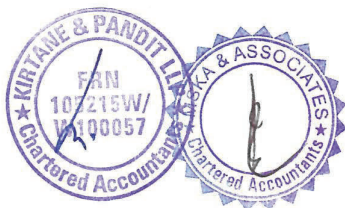
See accompanying notes to the consolidated financial results



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**Notes :**

- 1] The consolidated unaudited financial results for the quarter ended 30 June 2025 ("the consolidated financial results") of Poonawalla Fincorp Limited ("the Company") have been prepared in accordance with Indian Accounting Standard 34 'Interim Financial Reporting' notified under Section 133 of the Companies Act 2013 ("the Act"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The consolidated financial results for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 July 2025.
- 3] The Shareholders by way of special resolution passed on 15 June 2025 through postal ballot have approved amendment in Employee Stock Option Plan – 2024 Scheme – II from 20,000,000 Options to revised new Plan Pool of 32,500,000 Options.  
During the quarter ended 30 June 2025, the Company has allotted 904,838 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB & SE Regulations"), as amended from time to time.
- 4] These consolidated financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5] The Company is primarily engaged in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 6] During the quarter ended 30 June 2025, the Company has allotted 904,838 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB & SE Regulations"), as amended from time to time.
- 7] During the quarter ended 30 June 2025, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations separately filed with Stock Exchanges.
- 8] The Board of Directors and Shareholders of the Company in their respective meetings had approved sale of its shareholding in joint venture Jaguar Advisory Services Private Limited (JASPL) held on 2 November 2021 and 13 December 2021. The Board has reaffirmed plan to sell its shareholding in JASPL in its meeting held on 25 April 2025. The sale will be subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investment has been classified as assets held for sale.
- 9] The figures for the quarter ended 31 March 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the joint statutory auditors.
- 10] Figures of previous periods/ year have been regrouped / reclassified, wherever necessary, to make them comparable with current period.



Place : Mumbai  
Date : 25 July 2025



By the order of the board  
**For Poonawalla Fincorp Limited**

**Arvind Kapil**  
Managing Director & CEO  
(DIN : 10429289)

**Registered Office :** 201 and 202, 2nd Floor, AP81, Koregaon Park Annexe, Mundhwa, Pune-411036, Maharashtra  
**Corporate Office :** Unit No. 2401, 24th Floor, Altimus, Dr. G.M. Bhosale Marg, Worli, Mumbai - 400018, Maharashtra

**Website :** www.poonawallafincorp.com; **CIN :** L51504PN1978PLC209007

**Phone:** +91 020 67808090; **E-mail:** secretarial@poonawallafincorp.com

**POONAWALLA FINCORP LIMITED**
**Statement of Standalone Unaudited Financial Results for the Quarter and Year Ended 30 June 2025**

		(₹ in crores)			
Particulars	Quarter Ended			Year Ended	
	30 June 2025	31 March 2025	30 June 2024	31 March 2025	
	(Unaudited)	Refer note 11	(Unaudited)	(Audited)	
1. <b>Income</b>					
<b>Revenue from operations</b>					
(a) Interest income	1,185.34	1,068.47	896.20	3,874.50	
(b) Rental income	3.13	3.39	5.08	16.86	
(c) Fees and commission income	62.82	67.06	25.32	192.26	
(d) Net gain on derecognition of financial instruments	62.68	27.35	50.99	106.14	
<b>Total revenue from operations</b>	<b>1,313.97</b>	<b>1,166.27</b>	<b>977.59</b>	<b>4,189.76</b>	
(a) Other income	0.04	7.04	18.27	33.08	
<b>Total income</b>	<b>1,314.01</b>	<b>1,173.31</b>	<b>995.86</b>	<b>4,222.84</b>	
2. <b>Expenses</b>					
(a) Finance costs	546.09	458.38	320.10	1,515.09	
(b) Net loss on fair value changes	-	(1.31)	1.97	13.72	
(c) Net loss on derecognition of financial instruments	-	94.41	-	94.41	
(d) Impairment on financial instruments	241.08	158.18	42.49	1,458.17	
(e) Employee benefits expenses	213.16	173.44	102.23	636.22	
(f) Depreciation and amortisation expenses	22.04	19.52	14.51	65.10	
(g) Other expenses	208.20	190.47	124.91	575.53	
<b>Total expenses</b>	<b>1,230.57</b>	<b>1,093.09</b>	<b>606.21</b>	<b>4,358.24</b>	
3. <b>Profit/(loss) before tax (1-2)</b>	<b>83.44</b>	<b>80.22</b>	<b>389.65</b>	<b>(135.40)</b>	
4. <b>Tax expense</b>					
(a) Current tax - Current period/year	13.28	(22.29)	60.74	-	
- Earlier period/year	-	-	-	0.26	
(b) Deferred tax	7.56	40.18	37.27	(37.32)	
<b>Total tax expense</b>	<b>20.84</b>	<b>17.89</b>	<b>98.01</b>	<b>(37.06)</b>	
5. <b>Profit/(loss) after tax for the period / year (3-4)</b>	<b>62.60</b>	<b>62.33</b>	<b>291.64</b>	<b>(98.34)</b>	
6. <b>Other comprehensive income</b>					
(a) (i) Items that will not be reclassified to profit and loss					
- Remeasurements of the defined benefit plans	(2.13)	(0.68)	(0.88)	(1.96)	
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.53	0.17	0.22	0.49	
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- Financial instruments through other comprehensive income	0.91	0.02	0.16	0.10	
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(ii) Income tax relating to items that will be reclassified to profit and loss	4.85	5.19	(0.04)	4.24	
<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>(16.04)</b>	<b>(15.93)</b>	<b>(0.54)</b>	<b>(14.08)</b>	
7. <b>Total comprehensive income/(loss) for the period / year (5+6)</b>	<b>46.56</b>	<b>46.40</b>	<b>291.10</b>	<b>(112.42)</b>	
8. <b>Paid-up equity share capital (face value of ₹ 2/- each)</b>	154.76	154.58	153.98	154.58	
9. <b>Earnings per share (not annualised for interim periods)</b>					
(a) Basic (in ₹)	0.81	0.81	3.79	(1.27)	
(b) Diluted (in ₹)	0.81	0.81	3.77	(1.27)	

See accompanying notes to the financial results



**Notes :**

- 1] The standalone unaudited financial results for the quarter ended 30 June 2025 ("the financial results") of Poonawalla Fincorp Limited ("the Company") have been prepared in accordance with Indian Accounting Standard 34 'Interim Financial Reporting' notified under Section 133 of the Companies Act 2013 ("the Act"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The financial results for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 July 2025.
- 3] The financial results for the quarter ended 30 June 2025 have been subjected to limited review by the joint statutory auditors of the Company as required under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). The joint statutory auditors have expressed an unmodified conclusion on these financial results.
- 4] These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5] The Company is primarily engaged in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 6] The Shareholders by way of special resolution passed on 15 June 2025 through postal ballot have approved amendment in Employee Stock Option Plan – 2024 Scheme – II from 20,000,000 Options to revised new Plan Pool of 32,500,000 Options. During the quarter ended 30 June 2025, the Company has allotted 904,838 equity shares of face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2021 pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB & SE Regulations"), as amended from time to time.
- 7] During the quarter ended 30 June 2025, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer the disclosure on regulation 52(4) of Listing Regulations separately filed with Stock Exchanges.
- 8] The Board of Directors and Shareholders of the Company in their respective meetings had approved sale of its shareholding in joint venture Jaguar Advisory Services Private Limited (JASPL) held on 2 November 2021 and 13 December 2021. The Board has reaffirmed plan to sell its shareholding in JASPL in its meeting held on 25 April 2025. The sale will be subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investment has been classified as assets held for sale.
- 9] Pursuant to the Regulation 54 of Listing Regulations, the listed secured non-convertible debentures issued by the Company are fully secured by way of hypothecation over the book debt/ receivables and/or by mortgage of the Company's immovable properties, to the extent as stated in the respective information memorandum / key information document. Further, the Company has maintained required security cover as stated in the respective information memorandum which is sufficient to discharge the principal and the interest amount at all times for the non-convertible debt securities issued by the Company. The security cover certificate as per regulation 54(3) of Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, has been separately filed with Stock Exchanges.
- 10] Disclosures pursuant to RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below :

**(a) Details of transfer through assignment in respect of loans not in default during the quarter ended 30 June 2025**

Count of loan accounts assigned	96.053
Amount of loan accounts assigned (₹ in crores)	1,113.74
Retention of beneficial economic interest (MRR)	10%
Weighted average maturity (Residual Maturity) (in months)	59
Weighted average holding period (in months)	13
Coverage of tangible security	31%
Rating wise distribution of rated loans	UNRATED

**(b) Details of acquired through assignment in respect of loans not in default during the quarter ended 30 June 2025**

Particulars	Secured	Unsecured
Count of loan accounts acquired		
Amount of loan accounts acquired (₹ in crores)		
Weighted average maturity (in months)		
Weighted average holding period (in months)		
Retention of beneficial economic interest		
Coverage of tangible security		
Rating-wise distribution of rated loans		



10] (c) Details of stressed loans transferred during quarter ended 30 June 2025

Particulars	To ARCs	To permitted transferees	To other transferees
Count of accounts	-	-	-
Aggregate principal outstanding of loans transferred (₹ in crores)	-	-	-
Weighted average residual tenor of the loans transferred (in months)	-	-	-
Net book value of loans transferred (at the time of transfer) (₹ in crores)	-	-	-
Aggregate consideration including security receipts (₹ in crores)	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

In addition to above, during the quarter ended 30 June 2025, the Company has transferred 10,497 loan accounts for an aggregate consideration (including security receipts) of ₹ 30.47 crores. These loan accounts were already written off in the books before such sale transactions.

(d) Details of ratings of security receipts outstanding as on 30 June 2025 are given below

Particulars	Rating Agencies	Rating
Retail June 2022 - Trust (Series I)	CRISIL	RR2
Retail June 2022 - Trust (Series IV)	CRISIL	RR1
Retail June 2022 - Trust (Series VI)	CRISIL	RR1
Retail May 2024 - Trust (Series I)	CRISIL	RR1
Retail May 2024 - Trust (Series II)	CRISIL	RR1
EARC TRUSTSC - 480	India Ratings	RR2
Arcil-Trust-2025-012	-	Unrated
Arcil-Trust-2026-003	-	Unrated
Arcil-Trust-2026-004	-	Unrated

11] The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the joint statutory auditors.

12] Figures of previous periods/ year have been regrouped / reclassified, wherever necessary, to make them comparable with current period.



By order of the Board  
For Poonawalla Fincorp Limited

*(Signature)*

Arvind Kapil  
Managing Director & CEO  
(DIN No.: 10429289)

Place : Mumbai  
Date : 25 July 2025

Registered Office : 201 and 202, 2nd Floor, AP81, Koregaon Park Annexe, Mundhwa, Pune - 411036, Maharashtra  
Corporate Office : Unit No. 2401, 24th Floor, Altimus, Dr. G.M. Bhosale Marg, Worli, Mumbai - 400018, Maharashtra

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