

October 25, 2024

**BSE Limited**

Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**BSE Scrip Code: 524000**

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**NSE Symbol: POONAWALLA**

Dear Sir / Madam,

**Subject: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, please find enclosed press release on the Unaudited Financial Results and Performance of the Company for the quarter and half year ended September 30, 2024.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

**For Poonawalla Fincorp Limited**

**SHABNU** Digitally signed by  
SHABNUM ZAMAN  
**M ZAMAN** Date: 2024.10.25  
15:07:06 +05'30'

**Shabnum Zaman**  
**Company Secretary**  
**ACS-13918**

**Poonawalla Fincorp Limited**

**CIN: L51504PN1978PLC209007**

**Registered Office:** 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

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## PRESS RELEASE

### **AUM up 40% YoY to ₹28,396 crore NII at ₹645 crore in Q2FY25, up 22% YoY**

**Mumbai, October 25, 2024:** The Board of Directors of Poonawalla Fincorp Limited, a non-deposit taking systemically important NBFC, focusing on consumer and MSME finance, today announced its unaudited financial results for the quarter ending September 30, 2024.

The company registered consistent growth in AUM and NII during the period.

#### **Key Highlights – Q2FY25:**

##### **Assets:**

- **Assets Under Management (AUM)** stood at ₹28,396 crore, up 40% YoY and 5% QoQ
- **AUM Mix** consists of 33% MSME finance, followed by 28% personal and consumer finance, 19% loan against property and 15% pre-owned car

##### **Asset Quality:**

- **Net NPA stable** at 0.33%, lower 39bps YoY; **Gross NPA** at 2.10%, up by 74bps YoY and 143bps QoQ, on account of higher slippages in STPL portfolio
- STPL portfolio one-time provisioning of ₹ 666 Crore taken during the quarter and recalibrated on credit parameters
- **Provision Coverage Ratio** improved from 52.53% to 84.47% QoQ

##### **Profitability:**

- **Net Interest Income** (inc. fees and other income) was ₹645 crore, up 22% YoY
- **PPoP** was ₹279 crore. PPOp includes one-time opex of ₹ 71 Crore

##### **Capital Adequacy and Liquidity:**

- **Capital Adequacy Ratio** was 29.22%, with Tier-1 at 27.75%, well above the regulatory requirement of 15%
- **Liquidity** buffer stood at ₹5,710 crore

Commenting on the results, **Mr. Arvind Kapil, Managing Director and CEO, Poonawalla Fincorp**, said,

*“The quarter will mark a very positive turning point for the company. We have made provisioning for the STPL book with a clear intent for better risk management and financial resilience. We are strengthening our balance sheet for a long-term strategy. With the management depth that is already on board, we are confident that we will take the existing 4 products to a total of 10 products. I believe this will transform Poonawalla Fincorp within the first 4-6 quarters both in terms of diversity of customer segments, distribution, recalibration of overall risk, substantial lift in AUM and a foundation for recalibration of profit in the third year.”*

## **About Poonawalla Fincorp Limited**

Poonawalla Fincorp Limited (“the Company”) is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE).

The Company’s identity “P” stands for Passion, Principles, Purpose, People and Possibilities. The Company has widespread coverage across 18 states and 2 Union Territories. The Company has AUM of ₹28,396 crore as on September 30, 2024, and employs around 2560+ people. The Company’s financial services offerings include pre-owned car finance, personal loans, consumer loans, loan to professionals, business loans, loan against property, supply chain finance and machinery loans.

For more information, please log on to: <a href="http://www.poonawallafincorp.com">www.poonawallafincorp.com</a>
For media queries contact: <a href="mailto:corporatecommunications@poonawallafincorp.com">corporatecommunications@poonawallafincorp.com</a>