POONAWALLA FINCORP

OTHER CHARGES FOR EDUCATION LOAN

(Updated as on 22nd August 2026)

Particular	Charges
Switching of loans from floating to fixed rate and vice versa	**a) Floating rate to fixed rate –** 1.50% (plus GST) on principal outstanding at time of conversion. **b) Fixed rate to floating rate –** 1% (plus GST) on principal outstanding at time of conversions
Swap Charges (for replacement of ACH MI Mandate / Direct Debit/ ACH Security Mandate etc.)	Upto Rs. 500/- per swap instance plus applicable taxes thereon.
Collection Charges	Rs. 500/- per visit plus applicable taxes
Handling & Updating Loan Account as Per Applicant Request	Rs. 1,500/- plus applicable taxes
Collateral Swap	0.50% of loan amount, subject to minimum of Rs 10,000 + GST (per collateral swap)
Legal Charges	-Rs. 1500/- plus applicable taxes thereon on each Days Past Due (DPD) notice sent to any or all Borrower(s). -Rs 2000/- plus applicable taxes thereon on each Loan Recall Notice (LRN) is sent to any or all Borrower(s). -Rs 10,000/- plus applicable taxes thereon on filing a Criminal case against any or all Borrower(s). -Rs 20,000/- plus applicable taxes thereon on filing a Civil case against any or all Borrower(s). -All charges on Actual basis plus applicable taxes thereon, on filing a case under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (as amended from time to time).
Document Retrieval/Maintenance Charges	Rs.2,500 + applicable GST
Copy of Property/Security Papers	Rs.1,000 + applicable GST
Statement of Account	Customer portal – Nil Branch walk-in - Rs.250 + applicable GST
Statutory Charges/Stamp Duty**	As per charges levied by CERSAI + applicable GST

***Fees payable to the Central Registry of Securitisation Asset Reconstruction and Security Interest of India ("CERSAI") Stamp Duty on execution of Memorandum of Deposit ("MOD")/ Memorandum of Entry ("MOE"), Education Loan Agreement or any other facility document*