

## PRESS RELEASE

### **Highest ever quarterly PAT of ₹ 230 crore in Q2FY24, jumps 77% YoY, AUM up 54% YoY to ₹ 20,215 crore, NNPA down to 0.72%**

**Pune, October 20, 2023:** The Board of Directors of Poonawalla Fincorp Limited, a non-deposit taking systemically important NBFC, focusing on consumer and MSME finance, today announced its unaudited financial results for the quarter ended September 30, 2023.

The Company achieved remarkable milestones, demonstrating strong financial growth and customer engagement during this period.

#### **Key Highlights – Q2FY24 (Standalone):**

##### **Assets:**

- **Highest Ever Quarterly Disbursement:** Poonawalla Fincorp has achieved the highest ever quarterly disbursement of ₹ 7,807 crore, up 151% YoY and 11% QoQ.
- **Assets Under Management (AUM):** Poonawalla Fincorp's Assets Under Management (AUM) stood at ₹ 20,215 crore, up 54% YoY and 14% QoQ. It reflects the trust and confidence placed by its customers.

##### **Asset Quality:**

- **Gross NPA** at 1.36%, reduced 41 bps YoY and 6 bps QoQ.
- **Net NPA** at 0.72%, reduced 22 bps YoY and 4 bps QoQ.

##### **Profitability:**

- **Profit After Tax (PAT)** (excluding exceptional items): Poonawalla Fincorp reported Highest Ever quarterly PAT of ₹ 230 crore, up 77% YoY and 15% QoQ. This showcases the company's strong financial performance.
- **Return on Assets (RoA)** (excluding exceptional items) stood at 5.0%, up 96 bps YoY and 19 bps QoQ.
- **Net Interest Margin (NIM)** was at 11.42%, an improvement of 106 bps YoY and 2 bps QoQ.
- **Operating expenses** stood at ₹ 194 crore, down 8% YoY.
- **Operating Profit (PPOP)** was at ₹ 336 crore, up 167% YoY and up 14% QoQ.

##### **Capital Adequacy and Liquidity:**

- **Capital Adequacy Ratio** stood at 42%.
- **Liquidity** buffer stood at ₹ 3,823 crore.

Further, we welcome **Mr. Sunil Samdani**, who has joined us as the **Whole-time Director (Executive Director)**, for a period of 5 (five) consecutive years effective from today.

Commenting on the results, **Mr. Abhay Bhutada, Managing Director, Poonawalla Fincorp**, said, *“The first half of FY24 has been extremely promising for us with exceptional results for the second quarter as well. We continued to build on the momentum by crossing ₹ 20,000 crore mark in AUM, achieving highest profitability, best-in-class asset quality and significant growth across various financial parameters. We have started offering instant personal loans through our recently launched cutting-edge mobile app, a step forward in shaping the financial landscape. We are fully prepared and excited about the journey ahead and are confident of delivering stellar performance going ahead.”*

### **About Poonawalla Fincorp Limited**

Poonawalla Fincorp Limited (“the Company”) is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE).

The Company’s identity “P” stands for Passion, Principles, Purpose, People and Possibilities. The Company has widespread coverage across 19 states. The Company has standalone AUM of ₹20,215 crore as on September 30, 2023, and employs around 2300 people. The Company’s financial services offerings include pre-owned car finance, personal loans, loan to professionals, business loans, loan against property, supply chain finance, machinery loans, medical equipment loans and consumer loans.

For more information, please log on to: <a href="http://www.poonawallafincorp.com">www.poonawallafincorp.com</a>
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