

25 August 2021

The Secretary, Corporate Relationship Department, **BSE Limited** 25th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai - 400 001</u>

Manager, Listing Department, **National Stock Exchange of India Limited** "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> (Company Code - 524000)

(Symbol – POONAWALLA)

Sub: Press Release on Poonawalla Fincorp ('the Company') signs MoU with Institute of Company Secretaries of India (ICSI)

Dear Sir,

Enclosed herewith please find the Press Release on Poonawalla Fincorp Limited ('the Company') signs MoU with Institute of Company Secretaries of India (ICSI) for special term loans to its members.

This is for your information and record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited)

Shabnum Zaman

Company Secretary ACS: 13918

Encl: as above

Poonawalla Fincorp Limited (Formerly known as Magma Fincorp Limited) CIN: L51504WB1978PLC031813 Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036 T: +91 020 67808090 Registered office: Development House, 24 Park Street, Kolkata - 700016 T: +91 033 44017350 E: info@poonawallafincorp.com | W: www.poonawallafincorp.com



Press Release

Poonawalla Fincorp signs MoU with Institute of Company Secretaries of India (ICSI) for special term loans to its members

Pune, 25th Aug 2021: Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited), has signed an MoU with Institute of Company Secretaries of India (ICSI) to provide collateral-free term loans to ICSI members as well as its employees. The scheme will benefit over 65,000 ICSI members across the country.

The scheme offers an attractive interest rate, zero prepayment charges and host of other attractive benefits. This is a unique offering covering company secretaries professionals across the country powered by a completely digital and 100% paperless process along with E-Agreement and E-NACH for fully online offering.

In line with the company's objective of providing hassle free loans to professionals to meet their financial needs, the company has planned for similar such tie-ups. It demonstrates its irrefutable support towards nation building while creating opportunities of growth and development of professionals and entrepreneurs.

Commenting on the MoU CA Abhay Bhutada, Managing Director, Poonawalla Fincorp Limited said "We believe that for entrepreneurial growth to thrive, professionals like company secretaries need to be supported in fulfilling their financial needs. This scheme is a step in this direction."

About Poonawalla Fincorp Limited

Poonawalla Fincorp Limited (Formerly known as Magma Fincorp Limited) is a nondeposit taking systemically important non-banking finance Company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange in India (NSE). Consequent to the capital raise of Rs 3,456 Crore in May'21, the Company is now part of Poonawalla Group with majority stake



owned by Rising Sun Holdings Private Limited, a company owned and controlled by Mr. Adar Poonawalla.

The Company's new identity "**P**" stands for **Passion, Principles, Purpose, People and Possibilities**. Poonawalla Fincorp Limited ("**PFL**") has a widespread coverage with 296 branches across 21 States and a loan book of more than Rs. 14,000 crores. The Company offers a bouquet of financial products including Loans to Professionals, Business Loans, Personal Loans, Pre-Owned car loans, Mortgage finance and general insurance.

For more information, please log on to: <u>www.poonawallafincorp.com</u>

For media queries contact:

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