



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	50,479.18	50,848.62	52,657.35	101,327.80	104,263.38	210,964.03
Total income from operations	50,479.18	50,848.62	52,657.35	101,327.80	104,263.38	210,964.03
2. Expenses						
(a) Employee benefits expense	5,571.02	5,786.30	6,367.75	11,357.32	13,057.04	24,658.18
(b) Depreciation and amortisation expense	1,165.85	1,076.52	1,015.83	2,242.37	1,978.06	3,934.44
(c) Provisions and bad debts written-off	8,777.26	7,658.80	8,060.28	16,436.06	15,925.51	33,736.41
(d) Brokerage and commission	2,598.61	2,694.59	2,960.18	5,293.20	6,039.51	11,658.20
(e) Other expenses	3,722.38	3,475.60	3,519.99	7,197.98	6,775.07	13,522.33
Total expenses	21,835.12	20,691.81	21,924.03	42,526.93	43,775.19	87,509.56
3. Profit from operations before other income and finance costs (1-2)	28,644.06	30,156.81	30,733.32	58,800.87	60,488.19	123,454.47
4. Other income	1,386.31	1,014.21	877.46	2,400.52	1,693.24	2,951.52
5. Profit from ordinary activities before finance costs (3+4)	30,030.37	31,171.02	31,610.78	61,201.39	62,181.43	126,405.99
6. Finance costs	24,046.64	25,652.51	24,740.80	49,699.15	50,154.55	99,808.90
7. Profit from ordinary activities before tax (5-6)	5,983.73	5,518.51	6,869.98	11,502.24	12,026.88	26,597.09
8. Tax expense (includes deferred tax)	2,080.05	1,507.10	2,126.66	3,587.15	3,281.67	7,882.12
9. Net Profit from ordinary activities after tax (7-8)	3,903.68	4,011.41	4,743.32	7,915.09	8,745.21	18,714.97
10. Paid-up equity share capital (Face value of ₹ 2/- each)	4,738.67	4,736.87	4,735.62	4,738.67	4,735.62	4,736.57
11. Reserves and surplus						198,404.64
12. Earnings per share (not annualised)						
(a) Basic (in ₹)	1.65	1.69	1.94	3.34	3.67	7.84
(b) Diluted (in ₹)	1.64	1.69	1.93	3.33	3.65	7.82

See accompanying notes to the financial results



MAGMA FINCORP LIMITED

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Standalone Statement of Assets and Liabilities

		(₹ in lacs)	
Particulars	As at	As at	
	30 September 2016	31 March 2016	
	(Unaudited)	(Audited)	
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	4,738.67	6,036.77	
(b) Reserves and surplus	206,436.44	198,404.64	
Sub-total - shareholders' funds	211,175.11	204,441.41	
2. Non-current liabilities			
(a) Long-term borrowings	258,727.95	260,363.35	
(b) Long-term provisions	36,366.94	29,144.31	
Sub-total - non-current liabilities	295,094.89	289,507.66	
3. Current liabilities			
(a) Short-term borrowings	479,228.85	595,411.83	
(b) Trade payables	16,314.99	16,083.37	
(c) Other current liabilities	199,765.71	179,857.39	
(d) Short-term provisions	1,941.23	5,580.29	
Sub-total - current liabilities	697,250.78	796,932.88	
TOTAL - EQUITY AND LIABILITIES	1,203,520.78	1,290,881.95	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	22,299.41	21,339.02	
(b) Non-current investments	46,258.81	43,217.58	
(c) Deferred tax assets (net)	3,444.92	2,762.87	
(d) Long-term loans and advances	686,440.20	742,243.92	
(e) Other non-current assets	17,980.51	8,232.57	
Sub-total - non-current assets	776,423.85	817,795.96	
2. Current assets			
(a) Current investments	4,614.28	2,597.22	
(b) Trade receivables	995.82	706.97	
(c) Cash and bank balances	26,970.89	36,045.96	
(d) Short-term loans and advances	386,352.48	425,623.51	
(e) Other current assets	8,163.46	8,112.33	
Sub-total - current assets	427,096.93	473,085.99	
TOTAL - ASSETS	1,203,520.78	1,290,881.95	



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 03 November 2016.
- 2] The Statutory Auditors have carried out limited review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3] During the quarter, the Nomination and Remuneration Committee of the Board of Directors has granted 1,25,000 options under Magma Employee Stock Option Plan 2007 (MESOP 2007) pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, at an exercise price of ₹ 60/- per share to the eligible employees of the Company (each Option entitles the option holder to 1 equity share of ₹ 2/- each).
- 4] During the quarter, the Company has allotted on preferential basis 90,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to the eligible employees of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23,69,33,672 equity shares of ₹ 2/- each aggregating to ₹ 4,738.67 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 5] The listed Non Convertible Debentures of the Company as on 30 September 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 6] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) prescribed under Section 133 of the Companies Act, 2013, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 7] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board
For Magma Fincorp Limited

Place : Mumbai
Dated : 03 November 2016

Sanjay Chamria
Vice Chairman and Managing Director
DIN No.: 00009894

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016
Website : www.magma.co.in; **CIN :** L51504WB1978PLC031813
Phone: 033-4401 7200/350, **Fax:** 033-4402 7731; **E-mail:** shabnum.zaman@magma.co.in