

.

R A

MAGMA FINCORP LIMITED Statement of Consulidated Unandited Financial Results for the Quarter Ended 30 June 2016

articulars (Uni Income from operations (a) Revenue from operations (b) Operating result from general insurance business (b) Operating result from general insurance business	June 016 mdited) 60,584.21 (210.69) 50.373.52 7,720.05 1,081.39 8,778.30 2,850.46 3,957.71 24,387.91 35,985.61 1,168.26 37,153.87	Quaner Ended 31 March 2016 (Unaudited)* 63,110.01 190.73 63,300.74 6.942.87 897.07 9.859.04 2.947.04 3.618.04 24,264.06 39.036.68 915.93	30 June 2015 (Unaudited) 60,877,44 (223,55) 60,653,89 8,604 18 963 81 8,784,65 3,224,19 3,698,26 25,275,09 35,378,80 790 80	Year Ended 31 March 2016 (Audited) 247,777 3 (557,8 247,219,5 31,721 7 3,948,4 37,497 (12,255,1 15,467,7 100,891,1 146,328, 3,413
a r 1 i c u l a r s (Unit) Income from operations (Unit) (a) Revenue from operations (Construction) (b) Operating result from general insurance business (Construction) Total income from operations (net) (Construction) 2. Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (Construction) (c) Provisions and bad debus written-off (Construction) (d) Brokerage and commission (Construction) (e) Other expenses (Construction) Total expenses (Construction) 3 Profit from operations before other income and finance costs (1-2) 4 Other income 5 Profit from ordinary netivities before finance costs (3+4) 6 Finance costs 7 Profit from ordinary activities before tax (5-6) 8 Tax expense (includes deferred tax 1)	016 mdited) 0.584.21 (210.69) 0.373.52 7,720.05 1,081.39 8,778.30 2,850.46 3,957.71 24,387.91 35,985.61 1,168.26	2016 (Unaudited) 63,110.01 190.73 63,300.74 6.942 87 897 07 9.859 04 2.947.04 3,618 04 24,264.06 39,036.68	2015 (Unaudited) 60,877.44 (223.55) 60,653.89 8,604 18 963 81 8,784.65 3,224.19 3,698.26 25,275.09 35,378.80	2016 (Audited) 247,777 3 (557.8 247,219.5 31.721 7 3.948.4 37,497 6 12,255. 15,467.5 100,891. 146,328.
Income from operations (Unit) (a) Revenue from operations (a) (b) Operating result from general insurance business (b) Total income from operations (net) (c) 2. Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (c) (c) Provisions and bad debts written-off (d) (d) Brokerage and commission (e) (e) Other expenses (c) Total expenses (c) Profit from operations before other income and finance costs (1-2) (c) 4. Other income (c) 5. Profit from ordinary netivities before finance costs (3+4) (f) 6. Finance costs (5-6) 7. Profit from ordinary activities before tax (5-6) (5-6)	nudited) 0,584.21 (210.69) 0,373.52 7,720.05 1,081.39 8,778.30 2,850.46 3,957.71 24,387.91 35,985.61 1,168.26	(Unaudited)* 63,110.01 190.73 63.300.74 6.942 87 897 07 9.859 04 2.947.04 3,618 04 24,264.06 39,036.68	(Unaudited) 60.877.44 (223.55) 60.653.89 8.604 18 963 81 8.784.65 3.224.19 3.698.26 25.275.09 35.378.80	(Audited) 247,777 3 (557.8 247,219.5 31.721 7 3.948.4 37,497 6 12,255. 15,467.1 100,891. 146,328.
Income from operations (a) Revenue from operations (b) Operating result from general insurance business (b) Operating result from general insurance business Total income from operations (net) (b) Operations (net) 2. Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (c) Provisions and bad defus written-off (d) Brokerage and commission (e) Other expenses Total expenses (from operations before other income and finance costs (1-2) 4. Other income (1-2) 5. Profit from ordinary netivities before finance costs (3+4) (finance costs 7. Profit from ordinary activities before tax (5-6) Tax expense (includes deferred tax 1)	50,584.21 (210.69) 50,373.52 7,720.05 1,081.39 8,778.30 2,850.46 3,957.71 24,387.91 35,985.61 1,168.26	63,110.01 190.73 63,300.74 6.942 87 897 07 9.859 04 2.947.04 3,618 04 24,264.06 39,036.68	60.877.44 (223.55) 60.653.89 8.604 18 963 81 8.784.65 3.224.19 3.698.26 25.275.09 35.378.80	247,777 3 (557,8 247,219,5 31,721 7 3,948,- 37,497 (12,255, 15,467,1 100,891, 146,328,
(a) Revenue from operations (b) Operating result from general insurance business Total income from operations (net) (a) Employee benefits expense (a) Employee benefits expense (b) Depreciation and amortisation expense (b) Depreciation and amortisation expense (c) Provisions and bad dehts written-off (d) Brokerage and commission (e) Other expenses Total expenses (f) Brokerage and commission (e) Other expenses (f) Profit from operations before other income nnd finance costs (1-2) (f) Other income (f) Profit from ordinary netivities before finance costs (3+4) (f) Finance costs (f) Profit from ordinary activities before tax (5-6) Tax expense (includes deferred tax1 (f) Profit from ordinary activities before tax (5-6)	(210 69) 50.373.52 7.720 05 1.081 39 8.778 30 2.850.46 3.957.71 24.387.91 35.985.61 1.168 26	190.73 63.300.74 6.942 87 897 07 9.859 04 2.947.04 3.618 04 24.264.06 39.036.68	(223.55) 60,653.89 8.604 18 963 81 8.784.65 3.224.19 3.698.26 25.275.09 35.378.80	(557.8 247.219.5 31.721 7 3.948.4 37.497 6 12.255. 15.467.3 100.891. 146.328.
 (a) Revenue from operations (b) Operating result from general insurance business Total income from operations (net) Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (c) Provisions and bad debts written-off (d) Brokerage and commission (e) Other expenses Total expenses Total expenses Total from operations before other income and finance costs (1-2) Other income Profit from ordinary activities before finance costs (3+4) Finance costs Profit from ordinary activities before tax (5-6) Tax expense (includes deferred tax1 	(210 69) 50.373.52 7.720 05 1.081 39 8.778 30 2.850.46 3.957.71 24.387.91 35.985.61 1.168 26	190.73 63.300.74 6.942 87 897 07 9.859 04 2.947.04 3.618 04 24.264.06 39.036.68	(223.55) 60,653.89 8.604 18 963 81 8.784.65 3.224.19 3.698.26 25.275.09 35.378.80	(557.8 247.219.5 31.721 7 3.948.4 37.497 6 12.255. 15.467.3 100.891. 146.328.
Total income from operations (net) 2. Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (c) Provisions and bad dehts written-off (d) Brokerage and commission (e) Other expenses Total from operations before other income nnd finance costs (1-2) 4. Other income 5. Profit from ordinary netivities before finance costs (3+4) 6. Finance costs 7. Profit from ordinary activities before tax (5-6) 8. Tax expense (includes deferred tax1	50.373.52 7.720 05 1.081 39 8.778 30 2.850.46 3.957.71 24.387.91 35.985.61 1.168 26	63.300.74 6.942 87 897 07 9.859 04 2.947.04 3.618 04 24.264.06 39.036.68	60,653.89 8,604 18 963 81 8,784.65 3,224.19 3,698.26 25,275.09 35,378.80	247,219,5 31,721 7 3,948,- 37,497 6 12,255, 15,467,7 100,891, 146,328,
Total income from operations (net) Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (c) Provisions and bad delts written-off (d) Brokerage and commission (e) Other expenses Total expenses 3 Profit from operations before other income nud finance costs (1-2) 4. Other income 5. Profit from ordinary activities before finance costs (3+4) 6 Finance costs 7 Profit from ordinary activities before (ax (5-6)) 8 Tax expense (includes deferred tax1)	7,720 05 1,081 39 8,778 30 2,850 46 3,957,71 24,387.91 35,985.61 1,168 26	6.942 87 897 07 9.859 04 2.947.04 3.618 04 24.264.06 39.036.68	8,604 18 963 81 8,784.65 3,224.19 3,698.26 25,275.09 35,378.80	31.721 7 3.948.4 37,497 6 12,255. 15,467. 100,891. 146,328.
 Expenses (a) Employee benefits expense (b) Deprectation and amortisation expense (c) Provisions and bad dehts written-off (d) Brokerage and commission (e) Other expenses Total expenses Total expenses Profit from operations before other income and finance costs (1-2) Other income Profit from ordinary activities before finance costs (3+4) Finance costs Profit from ordinary activities before (ax (5-6)) Tax expense (includes deferred tax1) 	1.081 39 8.778.30 2.850.46 3.957.71 24.387.91 35.985.61 1.168 26	897 07 9,859 04 2,947 04 3,618 04 24,264.06 39,036,68	963 81 8,784.65 3,224.19 3,698.26 25,275.09 35,378.80	3,948,4 37,497 (12,255, 15,467,3 100,891, 146,328,
(b) Deprectation and amortisation expense (c) Provisions and bad debts written-off (d) Brokerage and commission (e) Other expenses Total expenses 3 Profit from operations before other income and finance costs (1-2) 4. Other income 5. Profit from ordinary activities before finance costs (3+4) 6. Finance costs 7 Profit from ordinary activities before (ax (5-6)) 8 Tax expense (includes deferred tax1)	1.081 39 8.778.30 2.850.46 3.957.71 24.387.91 35.985.61 1.168 26	897 07 9,859 04 2,947 04 3,618 04 24,264.06 39,036,68	963 81 8,784.65 3,224.19 3,698.26 25,275.09 35,378.80	3,948,4 37,497 (12,255, 15,467,3 100,891, 146,328,
(c) Provisions and bad dehis written-off (d) Brokerage and commission (e) Other expenses Total expenses 3 Profit from operations before other income and finance costs (1-2) 4. Other income 5. Profit from ordinary activities before finance costs (3+4) 6 Finance costs 7 Profit from ordinary activities before (ax (5-6)) 8 Tax expense (includes deferred tax1)	8,778,30 2,850,46 3,957,71 24,387,91 35,985,61 1,168,26	9.859 04 2,947.04 3,618 04 24,264.06 39,036,68	8,784.65 3,224.19 3,698.26 25,275.09 35,378.80	37,497 (12,255 15,467,1 100,891, 146,328.
(c) Provisions and bad dehis written-off (d) Brokerage and commission (e) Other expenses Total expenses 3 Profit from operations before other income and finance easts (1-2) 4. Other income 5. Profit from ordinary activities before finance costs (3+4) 6. Finance costs 7 Profit from ordinary activities before (ax (5-6)) 8 Tax expense (includes deferred tax1)	2,850.46 3,957.71 24,387.91 35,985.61 1,168.26	2,947.04 3,618.04 24,264.06 39,036.68	3.224.19 3.698.26 25.275.09 35.378.80	12,255. 15,467. 100,891. 146,328.
(d) Brokerage and commission (e) Other expenses Total expenses 3 Profit from operations before other income and finance easts (1-2) 4. Other income 5. Profit from ordinary activities before finance costs (3+4) 6. Finance costs 7 Profit from ordinary activities before (ax (5-6)) 8 Tax expense (includes deferred tax)	3,957.71 24,387.91 35,985.61 1,168 26	3.618 04 24.264.06 39.036.68	3,698.26 25,275.09 35,378.80	15,467 100,891. 146,328.
(e) Other expenses	24,387.91 35,985.61 1,168 26	24,264.06 39,036.68	25,275.09 35,378.80	100,891.
Total expenses	35,985.61 1,168 26	39.036.68	35,378,80	146,328.
 Profil from operations before other income and finance costs (1-2) Other income Profil from ordinary activities before finance costs (3+4) Finance costs Profit from ordinary activities before (ax (5-6) Tax expense (includes deferred tax) 	1,168 26	1	I i	
Other income Profit from ordinary netivities before finance costs (3+4) Finance costs Profit from ordinary activities before (ax (5-6) Tax expense (includes deferred (ax))		915 93	1 790 SO 1	3 3 1 3
Profit from ordinary netivities before finance costs (3+4) Finance costs Profit from ordinary activities before tax (5-6) Tax expense (includes deferred tax1	37.153.87			
Finance costs Profit from ordinary activities before (ax (5-6) Tax expense (includes deferred tax1		39,952.61	36,169.60	149,741.
7 Profit from ordinary activities before (ax (5-6) 8 Tax expense (includes deferred tax1	30,618 04	29,798.82	30,447.12	119,159
8 Tax expense (includes deferred tax1	6,535.83	10,153,79	5,722.48	30,582
	1,778.57	3,557 85	1,076.85	9,234
9 INCLETOIL STUIL OF GUARTY ACTIVITIES ALLET THE CONT	4,757.26	6,595.94	4,645.63	21,347
0. Minority interest	69.52	65 84	123 21	210
Minority interest Net Profit after taxes and minority interest (9-10)	4,687.74	6.530.10	4,522.42	21.137
1. Set Profit after taxes and initiality interest (2 - each) 12. Pard-up equity share capital (Face value of ₹ 2 - each)	4,736.87	4,736.57	4,735.04	4,736
13. Reserves and surplus				210,393
14. Earnings per share (not annualised)	<u>. </u>			
(a) Basic (in §1	1 98	2 75	1.96	8
(b) Diluted (m ₹)	1 97	2 74	1.95	<u>نا</u>
(b) Diffued (in (c)				

	Consolidated Segment Reporting for the Quarter Ended 30 June 2016				
	Consortant or Sterrer				(t in lacs)
			Quarter Ended		Year Ended
		30 June	31 March	30 June	31 March
P a	rticulars	2016	2016	2015	2016
		(Unaudited)	(Unaudited)"	(I)naudited)	(Audited)
1.	REVENUE *				
	(a) Finance and mortgages	61,243 73	63,739,49	61,218 80	249,524,34
	(b) General insurance	(133-24)	290 18	(186 85)	(232 24)
	(c) Others	431.29	187.00	412 74	1,340.98
	TOTAL REVENUE	61,541.78	64,216.67	61,444.69	250.633.08
2.	RESULT - PROFIT BEFORE TAN				
	(a) Finance and morigages	6,500,16	9,927,26	5,808 68	30,680 16
	(b) General insurance	(133.24)	290-11	(186 96)	(238 40)
	(c) Others	168.91	(63.58)	100.76	140.46
	TOTAL	6,535.83	10.153.79	5,722,48	30,582.22
3	ASSETS				
	(a) Finance and mortgages	1,496,632 75	1,505,583.66	1,488,818 92	1,505,583.66
	(b) General insurance	40,953 00	39,379 41	33,484 25	39,379 41
	(c) Others	7,474.58	7,352.01	7,683.65	7,352.01
	TOTAL	1,545,060.33	1,552,315.08	1,529,986.82	1.552.315.08
4.	LIABILITIES				
	(a) Finance and mortgages	1.287,662.83	1,299,975.96	1,271,444.70	1,299,975.96
	(b) General insurance	32,072,52	30,363.93	25,053 43	30,363 93
	(c) Others	1,210.73	1,353 55	1,766 53	1,353 55
	TOTAL	1,320,946.08	1,331,693.44	1,298,264.66	1,331,693.44
1	ncludes 'Other income'				
f B	olancing figures				•

MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2016

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 13 August 2016.
- The Statutory Auditors have carried out limited review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing 2] Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- In accordance with Regulation 33 of the Listing Regulations, the Cumpany shall publish consolidated financial results. The standalone financial 31 results of the Company is available on the Company's website www.inagina.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The consolidated financial results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) and 41 Accounting Standard 27 (Financial Reporting of Interests in Joint Ventures) and comprise of the financial results of Magma Fincorp Limited, its subsidiaries, Magma ITL Finance Limited ('MITL') and Magnia Advisory Services Limited ('MASL'), its step down subsidiary, Magma Huusing Finance (A Public Company with Unlumited Liability) (MHF) (subsidiary of MASL) and Joint Venture Companies. Magina HDI General Insurance Company Limited ('MHDI') and Jaguar Advisory Services Private Limited ('JASPL').
- 5] Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the previous financial year
- 6] During the quarter, the Company has allotted on preferential basis 15,000 equity shares of the face value of ₹ 2⁺ each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to an ex-employee of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23.68,43.672 equity shares of ₹ 2:- each aggregating to ₹ 4,736.87 lass. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect
- The listed Non Convertible Debentures of the Company as on 30 June 2016 are secured by exclusive charge on standard receivables of the 71 Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent of above of the principal amount of the said debentures.
- The Company has reported segment wise information as per Accounting Standard 17 (Segment Reporting) as prescribed under Section 133 of the 81 Companies Act. 2013. As the operations of the Company are conducted through its subsidiaries and joint ventures within India, there is no separate reportable geographical segment.
- Unaudited Financial Results of Magina Fincorp Limited (Standalone Information). Q1

		Year Ended		
Particulars	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	(Unaudited)	(Audited)"	(Unaudited)	(Audited)
Total income from operations Profit from ordinary activities before tax Net Profit from ordinary activities after tax	50,848.62	53,626,40	51,606.03	210,964.0
	5,518,51	8,512.03	5,156 90	26,597.0
	1,011 41	5,613 87	4,001 89	18,714.9

Balancing figures

[0] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board For Magina Fiftcorp Limited

Place : Mumbai Dated : 13 August 2016

Sanjay Chamria Vice Churmon and Monaging Director

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016 Website : www.magma.co.in; CIN : L51504WB1978PLC031813 Phone: 033-4401 7200/350, Fax: 033-4402 7731; E-mail: shabnum.zaman@magma.co.in .



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2016

					(₹ in lacs)		
	Quarter Ended				Year Ended		
Pa	rticulars	30 June	31 March	30 June	31 March		
	· · · · · · · · · · · · · · · · · · ·	2016	2016	2015	2016		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
1.	Income from operations						
	(a) Revenue from operations	50,848.62	53,626,40	51,606.03	210.964.03		
	Total income from operations	50,848.62	53,626,40	51,606.03	210,964.03		
2.	Expenses						
	(a) Employee benefits expense	5,786.30	5,311,64	6.689.29	24,658,18		
	(b) Depreciation and amortisation expense	1.076.52	891.75	962.23	3.934.44		
	(c) Provisions and bad debts written-off	7.658.80	8,742.12	7.865.23	33.736.41		
	(d) Brokerage and commission	2.694.59	2,772.58	3.079.33	11,658,20		
	(c) Other expenses	3,475.60	3,101.56	3.255.08	13.522.33		
	Total expenses	20.691.81	20,819.65	21,851.16	87,509.56		
3.	Profit from operations before other income and finance costs (1-2)	30,156,81	32,806.75	29,754.87	123,454,47		
4.	Other income	1.014.21	664.52	815.78	2.951.52		
5.	Profit from ordinary activities before finance costs (3+4)	31.171.02	33.471.27	30,570.65	126,405.99		
6.	Finance costs	25,652,51	24,959,24	25,413.75	99,808.90		
7.	Profit from ordinary activities before tax (5-6)	5.518.51	8,512.03	· 5.156.90	26,597.09		
8.	Tax expense (includes deferred tax)	1,507.10	2.898.16	1,155.01	7,882 12		
9.	Net Profit from ordinary activities after (ax (7-8)	4.011.41	5.613.87	4,001.89	18.714.97		
10.	Paid-up equity share capital (Face value of ₹ 2/- each)	4,736.87	4.736.57	4,735.04	4,736.57		
11.	Reserves and surplus				198,404,64		
12.	Earnings per share (not annualised)		···· •		•		
	(a) Basic (in ₹)	1.69	2.36	1,72	7.84		
	(b) Diluted (in ₹)	1.69	2.35	1.71	7.82		
Sec	accompanying notes to the financial results						
" Balancing figures							

2



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2016

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 13 August 2016.
- 2] The Statutory Auditors have carried out limited review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3) Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the previous financial year.
- 4] During the quarter, the Company has allotted on preferential basis 15,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to an ex-employee of the Company. Consequent to the said allottment, the total paid-up equity share capital of the Company stands increased to 23.68.43.672 equity shares of ₹ 2/- each aggregating to ₹ 4,736.87 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 5] The listed Non Convertible Debentures of the Company as on 30 June 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 6] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) prescribed under Section 133 of the Companies Act, 2013, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 7] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board For Magna Fincorp Limited

Place : Mumbai Dated : 13 August 2016

Sanjay Chamria Vice Chairman and Managing Director

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016 Website : www.magma.co.in; CIN : L51504WB1978PLC031813 Phone: 033-4401 7200/350, Fax: 033-4402 7731; E-mail: shabnum.zaman@magma.co.in

Notes :